

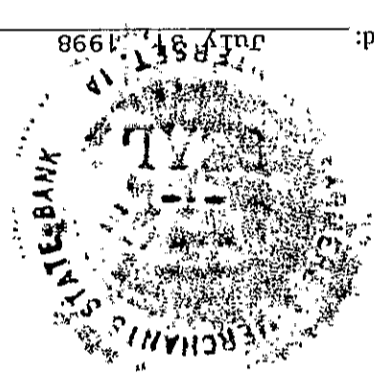
My commission expires:

Gina M. Hackett
Notary Public in the State of Iowa

On this 31st day of July, 1998, before me, a Notary Public in the State of Iowa, personally appeared Bill Dickey, Vice President of Farmers & Merchants State Bank, to me personally known, who being by me duly sworn or affirmed did say that that person is Bill Dickey (the seal has been provided by said corporation) and that said instrument was signed and sealed on behalf of the said corporation by authority of its board of directors and the said Bill Dickey acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it voluntarily executed.

STATE OF IOWA,
COUNTY OF Madison ss:

[Signature]
Authorized Signer By: Bill Dickey, Vice President
Farmers & Merchants State Bank



Dated: July 31, 1998

The Mortgagee is the holder of a Mortgage dated September 15, 1993 recorded on September 16, 1993 in the office of the County Recorder for Madison County, Iowa, and is indexed as: Mortgage Record 168 Page 744. This Mortgage was executed by Bruce K. & Diane L. Sawyers (Mortgagor) in favor of Farmers & Merchants State Bank as Mortgagee. The Mortgage having been complied with, the indebtedness having been fully paid, and the purposes of the Mortgage having been fully satisfied, Mortgagee releases the Mortgage and releases all of Mortgagee's right, title, and interest in the Property.

SATISFACTION OF MORTGAGE

(Space Above This Line for Recording Purposes)

Farmers & Merchants State Bank, 101 W Jefferson, PO Box 29, Winterset, IA 50273 (515) 462-4381
(name, address, and phone number of preparer)

FILED NO. 574
BOOK 201 PAGE 89
98 AUG - 3 PM 3:43
MICHELLE UTSLER
RECORDER
MADISON COUNTY, IOWA

COMPUTER RECORDED
RECORDED
COMPARED

REC \$ 5.00
AND \$ 1.00
R.M.F. \$ 1.00