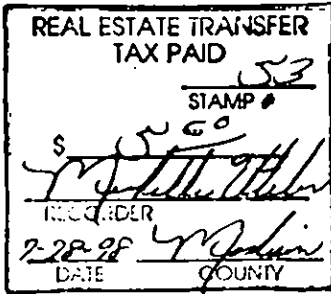


REC \$ 24.70
 AUD \$ _____
 R.M.F. \$ _____
 COMPUTER
 RECORDED
 COMPARED _____



FILED NO. 501
 BOOK 139 PAGE 371
 98 JUL 28 PM 3:53
 MICHELLE UTZLER
 RECORDER
 MADISON COUNTY, IOWA

Prepared By: Madison County Engineer's Office, P.O. Box 152, Winterset, Iowa 50273, Telephone: (515) 462-1136

WARRANTY DEED

For the consideration of Four Thousand and No/100 Dollars ----- (\$ 4,000.00)
 Dollar(s) and other valuable consideration, FARMERS COOPERATIVE COMPANY, AN IOWA COOPERATIVE ASSOCIATION WITH ITS PRINCIPAL PLACE OF BUSINESS AT FARNHAMVILLE, IOWA
 does hereby convey to MADISON COUNTY, IOWA

the following described real estate in Madison County, Iowa:

That part of the Northwest Quarter of the Southeast Quarter of Section 7, Township 77 North, Range 28 West of the Fifth Principal Meridian, Madison County, Iowa, described as follows:

Beginning at the northeast corner of the Northwest Quarter of the Southeast Quarter of said Section 7; thence on an assumed bearing South (0) degrees 48 minutes 39 seconds West along the east line of the Northwest Quarter of the Southeast Quarter of said Section 7 a distance of 278.32 feet; thence North 89 degrees 54 minutes 25 seconds West 208.73 feet; thence North 00 degrees 48 minutes 39 seconds East 278.32 feet to the north line of the Northwest Quarter of the Southeast Quarter of said Section 7, thence South 89 degrees 54 minutes 25 seconds East along said line 208.73 feet to the northeast corner of the Northwest Quarter of the Southeast Quarter of said Section 7 and the point of beginning

Said tract contains 1.33 acres and is subject to a Madison County Highway Easement over the northerly 0.19 acres thereof.

This Deed is given in satisfaction of a Real Estate Contract recorded 6-24-98 in Book 139 Page 238 Office of Madison County Recorders Office.

Grantors do hereby covenant with Grantees, and successors in interest, that Grantors hold the real estate by title in fee simple; that they have good and lawful authority to sell and convey the real estate; that the real estate is free and clear of all liens and encumbrances except as may be above stated; and Grantors covenant to warrant and defend the real estate against the lawful claims of all persons except as may be above stated. Each of the undersigned hereby relinquishes all rights of dower, homestead and distributive share in and to the real estate.

Words and phrases herein, including acknowledgment hereof, shall be construed as in the singular or plural number, and as masculine or feminine gender, according to the context.

Dated this 29 day of June, 1998.

FARMERS COOPERATIVE COMPANY

BY: Farmers Cooperative Co.
 (Grantor)

BY: Dan Schreck.
 (Grantor)

STATE OF IOWA

COUNTY OF MADISON

On this 29th day of June, A.D. 19 98, before me, the undersigned, a Notary Public in and for said County and State, personally appeared Dan Schreck ~~XXX~~ XXXXXXXXXXXXXXXXXXXXXXXXXXXX, to me personally known, who, being by me duly sworn, did say that ~~he~~ he is ~~the~~ the Location Manager ~~and~~ XXXXXXXXXXXXXXXXXXXXXXXXXXXX ~~XXXXXXXXXXXXXXXXXXXXXXXXXXXX~~ of the Farmers Cooperative Company, a corporation, ~~XXXXXXXXXXXXXXXXXXXXXXXXXXXX~~ XXXXXXXXXXXXXXXXXXXXXXXXXXXX ~~XXXXXXXXXXXXXXXXXXXXXXXXXXXX~~ and that the instrument was signed and sealed on behalf of said corporation; and each of them ~~acknowledged~~ acknowledged the execution of said instrument to be the voluntary act and deed of said Farmers Cooperative Company by it and by them voluntarily executed.

Carla J Vasey
 Notary Public in and for said County and State

