

COMPUTER
RECORDED
COMPARED

REC \$ 5.00
AUD \$ _____
R.M.F. \$ 1.00

FILED NO. 447
BOOK 200 PAGE 811
98 JUL 24 PM 3:13
MICHELLE UTSLER
RECORDER
MADISON COUNTY, IOWA

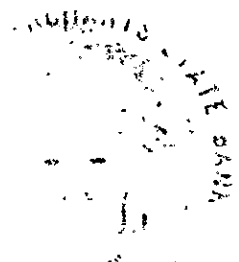
(name, address, and phone number of preparer)

Farmers & Merchants State Bank, 101 W Jefferson, PO Box 29, Winterset IA 50273 (515) 462-4381

(Space Above This Line for Recording Purposes)

SATISFACTION OF MORTGAGE

The Mortgagee is the holder of a Mortgage dated June 10, 1998 which was recorded on June 10, 1998, in the office of the County Recorder for Madison County, Iowa, and is indexed as: Mortgage Record 199 Page 375. This Mortgage was executed by Douglas A. & JoAnn Busch (Mortgagor) in favor of Farmers & Merchants State Bank as Mortgagee. The Mortgage having been complied with, the indebtedness having been fully paid, and the purposes of the Mortgage having been fully satisfied, Mortgagee releases the Mortgage and releases all of Mortgagee's right, title, and interest in the Property.



Farmers & Merchants State Bank

Dated: July 23, 1998

Shane K. Pashek
Authorized Signer By: Shane K. Pashek, Vice President

STATE OF IOWA,
COUNTY OF Madison SS:

On this 23rd day of July, 1998, before me, a Notary Public in the State of Iowa, personally appeared Shane K. Pashek to me personally known, who being by me duly sworn or affirmed did say that that person is Vice President (title), of said corporation, that (the seal affixed to said instrument is the seal of said) ~~(no seal has been procured by said)~~ corporation and that said instrument was signed and sealed on behalf of the said corporation by authority of its board of directors and the said Shane K. Pashek acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it voluntarily executed.

My commission expires:



Gina M. Hackett
Notary Public In the State of Iowa