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 BOOK 200 PAGE 810
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MICHELLE UTSLER
 RECORDER
 MADISON COUNTY, IOWA
 (515) 462-4381

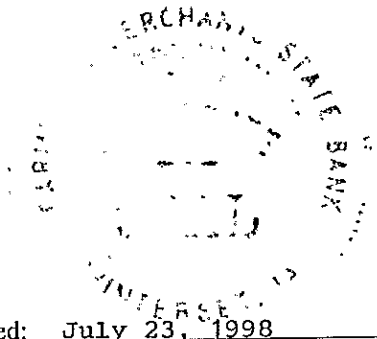
(name, address, and phone number of preparer)

Tawyne A. Gibson, Farmers & Merchants State Bank, 101 W. Jefferson Winterset IA 50273

(Space Above This Line for Recording Purposes)

SATISFACTION OF MORTGAGE

The Mortgagee is the holder of a Mortgage dated Oct. 23, 1997 which was recorded on 10-28-97 in the office of the County Recorder for Madison County, Iowa, and is indexed as: Book 193, Page 641. This Mortgage was executed by Jimmie A. Rinard & Linda Rinard (Mortgagor) in favor of Farmers & Merchants State Bank as Mortgagee. The Mortgage having been complied with, the indebtedness having been fully paid, and the purposes of the Mortgage having been fully satisfied, Mortgagee releases the Mortgage and releases all of Mortgagee's right, title, and interest in the Property.



Dated: July 23, 1998

Tawyne A. Gibson

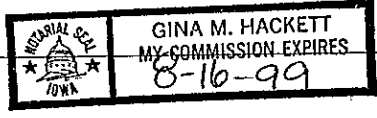
Authorized Signer FARMERS & MERCHANT STATE BANK

BY: Tawyne A. Gibson Asst Vice President

STATE OF IOWA,
 COUNTY OF Iowa ss:

On this 23rd day of July, 1998, before me, a Notary Public in the State of Iowa, personally appeared Tawyne A. Gibson to me personally known, who being by me duly sworn or affirmed did say that that person is Asst Vice President (title), of said corporation, that (the seal affixed to said instrument is the seal of said) ~~corporation~~ and that said instrument was signed and sealed on behalf of the said corporation by authority of its board of directors and the said Tawyne A. Gibson acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it voluntarily executed.

My commission expires:



Gina M. Hackett
 Notary Public In the State of Iowa