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Lewis H. Jordan (ISBA #02714) P.O. Box 230, Winterset

MICHELLE UTSLEH Telephone: 51546098739R HABISON COUNTY.10W/

EASEMENT

The undersigned, Douglas A. Busch and JoAnn Busch, Husband and Wife, hereby grant a perpetual easement to Merlyn C. Faris, Jr. and Jaime M. Faris, to the well, waterline and power line servicing said well, which well lies approximately 80 rods east of the following-described real estate, to-wit:

> Parcel "A" being that part of the Southwest Quarter (SW1/4) of Section Twenty (20), Township Seventy-four (74) North, Range Twenty-nine (29) West of the Fifth Principal Meridian, Madison County, Iowa, described as follows: Commencing at the southwest corner of the Southwest Quarter (SW1/4) of said Section Twenty (20); thence on an assumed bearing of North 00"35'32" west along the west line of said Southwest Quarter a distance of 304.26 feet to the point of beginning; thence North 00°35'32" West along said west line 750.00 feet; thence North 87°40'10" east 630.00 feet; thence south 00°35'32" East 750.00 feet; thence South 87°40'10" West 630.00 feet to the west line of the Southwest Quarter (SW1/4) of said Section Twenty (30) and the point of beginning. Said tract contains 10.84 acres and is subject to a Madison County Highway Easement over the west 0.69 acres thereof.

Grantees shall have the right to operate, maintain, repair and use the overhead wiring, waterline and pump to said well and shall have the responsibility to maintain the overhead wiring and the waterline, pump and well; and, Grantees shall maintain a fence around said well.

Dated at Winterset, Iowa, this 2/ day of July, 1998.

Douglas A. Busch

Joann Busch /JoAnn Busch

STATE OF IOWA

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COUNTY OF MADISON

On the Ald day of July, 1998, before me, the undersigned, a Notary Public in and for said State, personally appeared Douglas A. Busch and JoAnn Busch, to me known to be the identical persons named in and who executed the foregoing instrument and acknowledged that they executed the same as their voluntary act and deed.

TIM J. RETHMEIER
MY COMMISSION EXPIRES
6-20-2000

Notary Public in and for the State of Iowa