

REC \$ 5.00  
AUD \$ \_\_\_\_\_  
R.M.F. \$ 1.00

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FILED NO. 390  
BOOK 200 PAGE 717  
98 JUL 22 PM 3:23  
MICHELLE UTSLEN  
RECORDER  
MADISON COUNTY, IOWA

(name, address, and phone number of preparer)

✓ Farmers & Merchants State Bank - 101 W. Jefferson PO Box 29 Winterset, IA 50273 (515)462-4381  
Phillip J. Clifton, V.P.

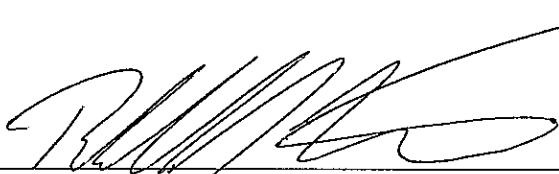
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## SATISFACTION OF MORTGAGE

The Mortgagee is the holder of a Mortgage dated June 4, 1991 which was recorded on June 5, 1991, in the office of the County Recorder for Madison County, Iowa, and is indexed as: Mortgage record Bk 159 Pg 76. This Mortgage was executed by Robert R. and Gloria J. Divelbiss (Mortgagor) in favor of Farmers & Merchants State Bank as Mortgagee. The Mortgage having been complied with, the indebtedness having been fully paid, and the purposes of the Mortgage having been fully satisfied, Mortgagee releases the Mortgage and releases all of Mortgagee's right, title and interest in the Property.



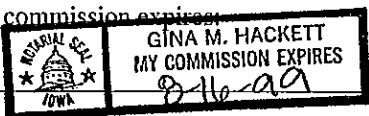
Dated: July 22, 1998

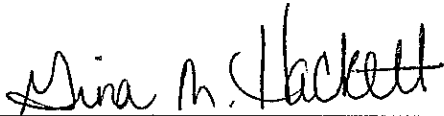
  
Authorized Signer Farmers & Merchants State Bank  
By: Phillip J. Clifton

STATE OF IOWA,  
COUNTY OF Madison ss:

On this 22nd day of July 1998, before me, a Notary Public in the State of Iowa, personally appeared Phillip J. Clifton to me personally known, who being by me duly sworn or affirmed did say that that person is Vice President (title), of said corporation, that (the seal affixed to said instrument is the seal of said) (~~no seal has been procured by said~~) corporation and that said instrument was signed and sealed on behalf of the said corporation by authority of its board of directors and the said Phillip J. Clifton acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it voluntarily executed.

My commission expires:



  
Notary Public In the State of Iowa