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 FILED NO: 297
 BOOK 200 PAGE 565
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(name, address, and phone number of preparer) Tawyne A. Gibson Asst Vice President Farmers & Merchants State Bank 101 W Jefferson Winterset IA 50273 462-4381
 MICHELLE UTSLER
 RECORDER
 MADISON COUNTY IOWA
 50273 462-4381

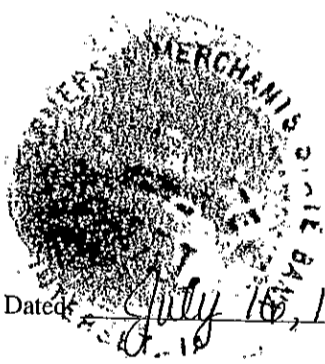
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SATISFACTION OF MORTGAGE

The Mortgagee is the holder of a Mortgage dated 2-25-97 which was recorded on 3-4-97 in the office of the County Recorder for Madison County, Iowa, and is indexed as: Book 187, Page 189

This Mortgage was executed by Robert A. Kaldenberg and Hyllis E. Kaldenberg (Mortgagor) in favor of Farmers & Merchants State Bank as Mortgagee.

The Mortgage having been complied with, the indebtedness having been fully paid, and the purposes of the Mortgage having been fully satisfied, Mortgagee releases the Mortgage and releases all of Mortgagee's right, title, and interest in the Property.



Dated: July 16, 1998

Tawyne A. Gibson
 Authorized Signer FARMERS & MERCHANTS STATE BANK
 BY Tawyne A. Gibson, Asst Vice President

STATE OF IOWA,
 COUNTY OF Madison ss:

On this 16th day of July 1998, before me, a Notary Public in the State of Iowa, personally appeared Tawyne A. Gibson, to me personally known, who being by me duly sworn or affirmed did say that that person is Asst Vice President (title), of said corporation, that (the seal affixed to said instrument is the seal of said) ~~corporation~~ and that said instrument was signed and sealed on behalf of the said corporation by authority of its board of directors and the said Tawyne A. Gibson acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it voluntarily executed.



My commission expires: 5-17-99

Nancy J. Corkrean
 Notary Public in the State of Iowa