

COMPUTER
 RECORDED
 COMPARED
 REC \$ 5.00
 AUD \$ _____
 R.M.F. \$ 1.00

C
 FILED NO. 296
 BOOK 200 PAGE 564
 98 JUL 16 PM 4:00
 MICHELLE UTSLEP
 RECORDER
 MADISON COUNTY, IOWA

(name, address, and phone number of preparer)

Tawyne Gibson, Asst Vice President Farmers & Merchants State Bank 101 W Jefferson Winterset IA 50273 462-4381

(Space Above This Line for Recording Purposes)

SATISFACTION OF MORTGAGE

The Mortgagee is the holder of a Mortgage dated 5-6-88 which was recorded on 5-11-88 in the office of the County Recorder for Madison County, Iowa, and is indexed as: Book 150, Page 292. This Mortgage was executed by Robert A. Kaldenberg & Phyllis E. Kaldenberg (Mortgagor) in favor of Farmers & Merchants State Bank as Mortgagee. The Mortgage having been complied with, the indebtedness having been fully paid, and the purposes of the Mortgage having been fully satisfied, Mortgagee releases the Mortgage and releases all of Mortgagee's right, title, and interest in the Property.



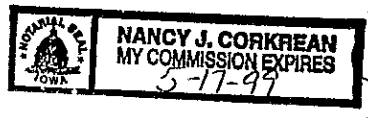
Dated: July 16, 1998

Tawyne A. Gibson
 Authorized Signer
 FARMERS & MERCHANTS STATE BANK
 BY: Tawyne A. Gibson, Asst Vice President

STATE OF IOWA,
COUNTY OF Madison ss:

On this 16th day of July 1998, before me, a Notary Public in the State of Iowa, personally appeared Tawyne A. Gibson to me personally known, who being by me duly sworn or affirmed did say that that person is Asst Vice President (title), of said corporation, that (the seal affixed to said instrument is the seal of said) ~~(no seal has been presented by said)~~ corporation and that said instrument was signed and sealed on behalf of the said corporation by authority of its board of directors and the said Tawyne A. Gibson acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it voluntarily executed.

My commission expires: 5-17-99



Nancy J. Corkrean
 Notary Public in the State of Iowa