



Notary Public In the State of Iowa
Gina M. Hackett

My commission expires:

On this 27th day of August, 1998, before me, a Notary Public in the State of Iowa, personally appeared Phillip J. Clifton, to me personally known, who being by me duly sworn or affirmed did say that that person is Vice President (title), of said corporation, that (the seal affixed to said instrument is the seal of said) corporate entity corporation and that said instrument was signed and sealed on behalf of the said corporation by authority of its board of directors and the said Phillip J. Clifton acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it voluntarily executed.

STATE OF IOWA,
COUNTY OF Madison ss:

Authorized Signer By: Phillip J. Clifton, Vice President

[Signature]
Farmers & Merchants State Bank

Dated: August 27, 1998



The Mortgage is the holder of a Mortgage dated August 11, 1994 which was recorded on August 11, 1994, in the office of the County Recorder for Madison County, Iowa, and is indexed as: Mortgage Record 173 Page 541. This Mortgage was executed by Laural Gristwold (Mortgagor) in favor of Farmers & Merchants State Bank as Mortgagee. The Mortgage having been complied with, the indebtedness having been fully paid, and the purposes of the Mortgage having been fully satisfied, Mortgagee releases the Mortgage and releases all of Mortgagee's right, title, and interest in the Property.

SATISFACTION OF MORTGAGE

(Space Above This Line for Recording Purposes)

Farmers & Merchants State Bank, 101 W Jefferson, PO Box 29, Winterset IA 50273 (515)462-4381

(name, address, and phone number of preparer)

MADISON COUNTY, IOWA

MICHELLE UTSLER
RECORDER

AUD \$ 1.00
R.M.F. \$ 1.00

REC \$ 5.00

98 AUG 27 PM 2:44

BOOK 201 PAGE 719

COMPARED

FILED NO. 997

RECORDED

997

COMPUTER