

REC \$ 5<sup>00</sup>  
AUD \$  
R.M.F. \$ 1<sup>00</sup>  
COMPUTER ✓  
RECORDED ✓  
COMPARED ✓

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FILED NO. \_\_\_\_\_  
BOOK 201 PAGE 670  
98 AUG 26 PM 3: 33  
MICHELLE UTSLER  
RECORDER  
MADISON COUNTY, IOWA

Prepared by: Steven Warrington Union State Bank 201 W. Court Winterset, IA 50273 (515)462-2161  
AGREEMENT FOR EXTENSION OF MORTGAGE

Whereas, on the 15th day of August, 1995, Jerry A. Hutchison, Sr. and Linda M. Hutchison, husband and wife executed to UNION STATE BANK, WINTERSET, IOWA a certain note dated on that day for the sum of Twenty-eight Thousand and no/100-----(\$28,000.00) DOLLARS, payable on the 15th day of August, A.D., 1998, and at the same time the said Jerry A. And Linda M. Hutchison executed to the said UNION STATE BANK a mortgage bearing even date with the said note, upon real estate described in said mortgage as security for payment of said note, which mortgage was recorded in the office of the Recorder of Madison County, Iowa, on the 16th day of August, A.D., 1995, at 2:13 o'clock P. M. in Book 177 of Mortgages, on Page 764 and,

Whereas, Jerry A. And Linda M. Hutchison is now the owner of the real estate described in said Mortgage (and has assumed and agreed to pay said note of \_\_\_\_\_ (\$ \_\_\_\_\_) DOLLARS, and,

Whereas, there remains unpaid on the principal of said mortgage the sum of Twenty-six Thousand One Hundred Sixty and 97/100-----(\$26,160.97) DOLLARS, and,

Whereas, the said makers have agreed with the holder of said mortgage to extend the time of payment thereon,

NOW THEREFORE, the said Jerry A. And Linda M. Hutchison hereby agrees to pay on the 25th day of August A.D., 1998, the principal sum of Twenty-six Thousand One Hundred Sixty and 97/100--(\$26,160.97) DOLLARS, remaining unpaid on the said note and mortgage, \$233.43 is to be paid monthly beginning September 15, 1998 and each month thereafter until August 15, 2001 when the unpaid principal and accrued interest will be due with interest from August, 17, 1998 at the rate of 7.90 per cent per annum payable monthly beginning on the 15th day of August, 1998 and each month thereafter in each year thereafter, with both principal and interest payable at UNION STATE BANK, WINTERSET, IOWA; and the said makers hereby covenant and warrant that said mortgage is a lien on the land therein described and that it shall continue and remain as security for the payment of said principal remaining unpaid on said mortgage, and the interest as here in before stated from August 17, 1998 until paid, and in case of failure to comply with any one of the conditions hereof, or any of the conditions of the said mortgage, all of the provisions of said mortgage becoming a part of this instrument, then the whole debt shall become due and collectible at the option of the owner of said mortgage; and all the covenants and condition of said mortgage shall remain in force except as modified by this instrument; and all sums of money not paid when due as provided in this contract shall bear interest at the rate of \_\_\_\_\_ per cent per annum.

DATED this 25th day of August, A.D., 1998.  
STATE OF IOWA, MADISON COUNTY, as:

On the <sup>25<sup>th</sup></sup> day of August A.D., 1998 before me a Notary Public in and for the County of Madison, State of Iowa, personally appeared Jerry A. Hutchison Sr. and Linda M. Hutchison to me known to the person(s) named in and who executed the foregoing instrument and acknowledged that they executed the same as their voluntary act and deed.

Steven Warrington  
Notary Public in and for Madison County, Iowa.

The undersigned borrower(s) hereby acknowledge a receipt of this instrument.

Jerry A. Hutchison  
Jerry A. Hutchison, Sr.  
Linda M. Hutchison  
Linda M. Hutchison

