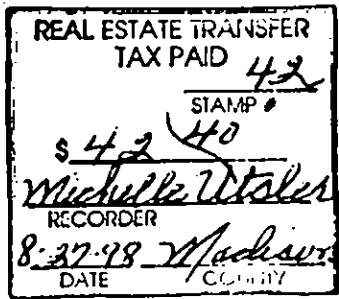


26,600.00

THE IOWA STATE BAR ASSOCIATION
Official Form No. 103

FOR THE LEGAL EFFECT OF THE USE
OF THIS FORM, CONSULT YOUR LAWYER



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FILED NO. 975
BOOK 139 PAGE 489
98 AUG 27 AM 9:26
MICHELLE UTSLER
RECORDER
MADISON COUNTY, IOWA



WARRANTY DEED — JOINT TENANCY

SPACE ABOVE THIS LINE
FOR RECORDER

For the consideration of Two and no/100 Dollars (\$2.00)
Dollar(s) and other valuable consideration, TED R. LENOCKER and DAISY MADDY, Co-Trustees
of the Florence G. Lenocker Revocable Trust, dated April 24, 1993

do hereby Convey to MICHAEL R. BOBST and LINDA R. BOBST, Husband and Wife,

as Joint Tenants with Full Rights of Survivorship, and not as Tenants in Common, the following described real estate in
Madison County, Iowa:

East One-Half (E 1/2) of the Southeast Quarter (SE 1/4) of
Section Eight (8) in Township Seventy-Six (76) North, Range
Twenty-nine (29) West of the 5th P.M., Madison County, Iowa.

(In satisfaction of that certain Real Estate Contract dated March 10, 1993,
and recorded in the Madison County Recorders Office on June 21, 1993 at Book
131, Page 664.)

Grantors do Hereby Covenant with grantees, and successors in interest, that grantors hold the real estate by title in
fee simple; that they have good and lawful authority to sell and convey the real estate; that the real estate is Free and Clear
of all Liens and Encumbrances except as may be above stated; and grantors Covenant to Warrant and Defend the real
estate against the lawful claims of all persons except as may be above stated. Each of the undersigned hereby
relinquishes all rights of dower, homestead and distributive share in and to the real estate.

Words and phrases herein, including acknowledgment hereof, shall be construed as in the singular or plural number,
and as masculine or feminine gender, according to the context.

STATE OF NEBRASKA ss:
DOUGLAS COUNTY,

Dated: December 9, 1997.

On this 9th day of December
1997, before me the undersigned, a Notary
Public in and for said State, personally appeared
Ted R. Lenocker and Daisy Maddy,
Co-Trustees

Ted R. Lenocker
Ted R. Lenocker, Trustee (Grantor)

Daisy Maddy
Daisy Maddy, Trustee (Grantor)

to me known to be the identical persons named in and who
executed the foregoing instrument and acknowledged
that they executed the same as their voluntary act and
deed.

John A. Pedersen
Notary Public

(Grantor)

(Grantor)

(This form of acknowledgment is based on the Uniform Real Estate Recordation Act, 1988.)

