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FILED NO. 952
BOOK 201 PAGE 650
98 AUG 25 PM 3:30
MICHELLE UTSLER
RECORDER
MADISON COUNTY, IOWA

COMPUTER ✓
RECORDED ✓
COMPARED ✓

(name, address, and phone number of preparer)

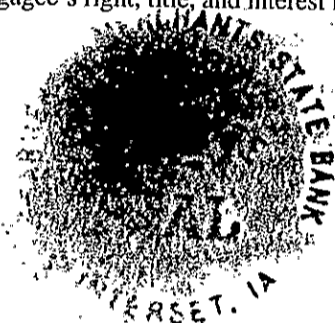
✓ Farmers & Merchants State Bank, 101 W Jefferson, PO Box 29, Winterset IA 50273 (515) 462-4381

(Space Above This Line for Recording Purposes)

SATISFACTION OF MORTGAGE

REC 5
AUD \$
R.M.F. \$

The Mortgagee is the holder of a Mortgage dated September 3, 1997 which was recorded on September 9, 1997, in the office of the County Recorder for Madison County, Iowa, and is indexed as: Mortgage Record 192 Page 484. This Mortgage was executed by Jeffrey D. & Kim K. McDonald (Mortgagor) in favor of Farmers & Merchants State Bank as Mortgagee. The Mortgage having been complied with, the indebtedness having been fully paid, and the purposes of the Mortgage having been fully satisfied, Mortgagee releases the Mortgage and releases all of Mortgagee's right, title, and interest in the Property.



Farmers & Merchants State Bank

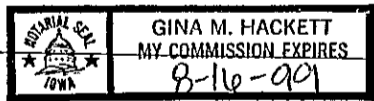
Shane K. Pashek
Authorized Signer By: Shane K. Pashek, Vice President

Dated: August 25, 1998

STATE OF IOWA,
COUNTY OF Madison ss:

On this 25th day of August, 1998, before me, a Notary Public in the State of Iowa, personally appeared Shane K. Pashek to me personally known, who being by me duly sworn or affirmed did say that that person is vice president (title), of said corporation, that (the seal affixed to said instrument is the seal of said) ~~(no seal has been procured by said)~~ corporation and that said instrument was signed and sealed on behalf of the said corporation by authority of its board of directors and the said Shane K. Pashek acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it voluntarily executed.

My commission expires:



Gina M. Hackett
Notary Public In the State of Iowa