

COMPUTER
RECORDED
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REC \$ 500
AUD \$ _____
R.M.F. \$ 100

FILED NO. 915
BOOK 201 PAGE 586
98 AUG 21 PM 3: 14
MICHELLE UTSLER
RECORDER
MADISON COUNTY, IOWA

(Name, address, and phone number of preparer)

Farmers & Merchants State Bank 101 W. Jefferson Winterset, IA 50273 (515)462-4381

(Space Above This Line for Recording Purposes)

SATISFACTION OF MORTGAGE

The Mortgagee is the holder of a Mortgage dated August 31, 1996 which was recorded on Sept. 6, 1996, in the office of the County Recorder for Madison County, Iowa, and is indexed as: Mortgage record Book 184 Page 227. This Mortgage was executed by Mary D. Schaffer (Mortgagor) in favor of Farmers & Merchants State Bank as Mortgagee. The Mortgage having been complied with, the indebtedness having been fully paid, the purposes of the Mortgage having been fully satisfied, Mortgagee releases the Mortgage and releases all of Mortgagee's title and interest in the Property.



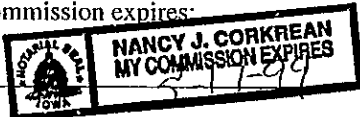
Dated: Aug. 20, 1998

[Signature]
Authorized Signer Farmers & Merchants State Bank
By: Phillip J. Clifton

STATE OF IOWA,
COUNTY OF Madison ss:

On this 20th day of August 1998, before me, a Notary Public in the State of Iowa, personally appeared Phillip J. Clifton to me personally known, who being by me duly sworn or affirmed did say that that person is Vice President (title), of said corporation, that (the seal affixed to said instrument is the seal of said) ~~XXXXXX XXXXXX XXXXXX XXXXXX~~ corporation and that said instrument was signed and sealed on behalf of the said corporation by authority of its board of directors and the said Phillip J. Clifton acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it voluntarily executed.

My commission expires:



[Signature]
Notary Public In the State of Iowa