



My commission expires:

[Signature]
Notary Public in the State of Iowa

On this 20th day of August 1998, before me, a Notary Public in the State of Iowa, personally appeared Phillip J. Clifton, Vice President, to me personally known, who being by me duly sworn or affirmed did say that that person is Phillip J. Clifton of said corporation, that (the seal affixed to said instrument is the seal of said) ~~XXXXXXXXXXXXXXXXXXXX~~ corporation and that said instrument was signed and sealed on behalf of the said corporation by authority of its board of directors and the said Phillip J. Clifton voluntarily act and deed of said corporation by it voluntarily executed.

STATE OF IOWA,
COUNTY OF Madison
ss: _____

Authorized Signer Farmer's & Merchants State Bank
By: Phillip J. Clifton

[Signature]

Dated: Aug. 20, 1998



The Mortgage is the holder of a Mortgage dated Mar. 13, 1995 recorded on Mar. 14, 1995 in the office of the County Recorder for Madison County, Iowa, and is indexed as: Mortgage record Book 175 Page 687. This Mortgage was executed by Dean N. and Denise Schmitz (Mortgagor) in favor of Farmer's & Merchants State Bank as Mortgagee. The Mortgage having been complied with, the indebtedness having been fully paid, and for purposes of the Mortgage having been fully satisfied, Mortgagee releases the Mortgage and releases all of Mortgagee's rights, title, and interest in the Property.

SATISFACTION OF MORTGAGE

(Space Above This Line for Recording Purposes)

(name, address, and phone number of preparer)

Farmer's & Merchants State Bank 101 W. Jefferson Winterset IA 50273 (515)462-4381

MICHILLE UTSLER
RECORDER
MADISON COUNTY, IOWA

98 AUG 21 PM 3: 13

REC. \$ 5.02

AUD. \$ 1.00

COMPUTER
RECORDED
COMPARED

BOOK 201 PAGE 585

FILED NO. 914