

Notary Public in the State of Iowa
Gina M. Hackett

My commission expires:

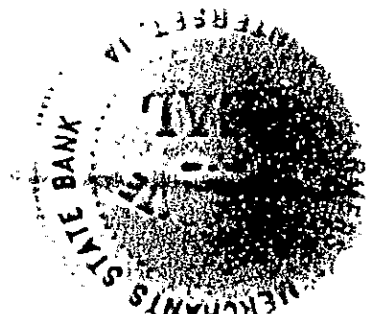
On this 17th day of August, 1998, before me, a Notary Public in the State of Iowa, personally appeared Tim J. Rehmeler, Vice President of Farmers & Merchants State Bank, a corporation organized under the laws of the State of Iowa, who being by me duly sworn or affirmed did say that that person is Tim J. Rehmeler, Vice President of said corporation, that (the seal affixed to said instrument is the seal of said) Farmers & Merchants State Bank corporation and that said instrument was signed and sealed on behalf of the said corporation by authority of its board of directors and the said Tim J. Rehmeler acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it voluntarily executed.

STATE OF IOWA,
COUNTY OF Madison
ss: _____

Authorized Signer By: Tim J. Rehmeler, Vice President

Tim J. Rehmeler
Farmers & Merchants State Bank

Dated: August 17, 1998



The Mortgage is the holder of a Mortgage dated August 5, 1997, in the office of the County Recorder for Madison County, Iowa, and is indexed as: Mortgage Record 190 Page 736. This Mortgage was executed by Arnold E. Nelson & Mary Louise Nelson (Mortgagor) in favor of Farmers & Merchants State Bank as Mortgagee. The Mortgage having been complied with, the indebtedness having been fully paid, and the purposes of the Mortgage having been fully satisfied, Mortgagee releases the Mortgage and releases all of Mortgagee's right, title, and interest in the Property.

SATISFACTION OF MORTGAGE

(Space Above This Line for Recording Purposes)

Farmers & Merchants State Bank, 101 W Jefferson, PO Box 29, Winterset, IA 50273 (515) 462-4381

(name, address, and phone number of preparer)

MICHELLE UTSLER
RECORDER
MADISON COUNTY, IOWA

98 AUG 17 PM 3:35

BOOK 201 PAGE 477

FILED NO. _____

846

REC \$ 5.00
AUD \$ 1.00
R.M.F. \$ _____
COMPUTER
RECORDED
COMPARED