



REC \$ 5.00
AUD \$ _____
R.M.F. \$ 1.00

COMPUTER
RECORDED
COMPARED

FILED NO. 12
BOOK 200 PAGE 110
98 JUL -1 PM 3:03
MICHELLE UTSLER
RECORDER
MADISON COUNTY, IOWA

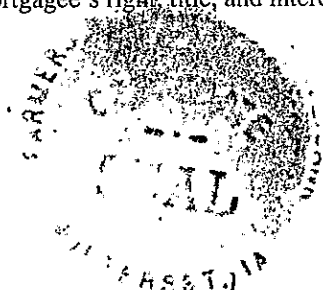
(name, address, and phone number of preparer)

Shane K. Pashek, Farmers & Merchants State Bank, 101 W. Jefferson Winterset IA 50273 (515) 462-4381

(Space Above This Line for Recording Purposes)

SATISFACTION OF MORTGAGE

The Mortgagee is the holder of a Mortgage dated April 1, 1988 which was recorded on April 4, 1988, in the office of the County Recorder for Madison County, Iowa, and is indexed as: Book 150 Page 90. This Mortgage was executed by Jerry L. Schwertfeger & Beth A. Schwertfeger (Mortgagor) in favor of Farmers & Merchants State Bank as Mortgagee. The Mortgage having been complied with, the indebtedness having been fully paid, and the purposes of the Mortgage having been fully satisfied, Mortgagee releases the Mortgage and releases all of Mortgagee's right, title, and interest in the Property.



Dated: 6/30/98

Shane Pashek
Authorized Signer Farmers & Merchants State Bank

BY: Shane Pashek, Vice President

STATE OF IOWA,
COUNTY OF Madison ss:

On this 30th day of June, 1998, before me, a Notary Public in the State of Iowa, personally appeared Shane Pashek to me personally known, who being by me duly sworn or affirmed did say that that person is Vice President (title), of said corporation, that (the seal affixed to said instrument is the seal of said) ~~(person has been approved by said)~~ corporation and that said instrument was signed and sealed on behalf of the said corporation by authority of its board of directors and the said Shane Pashek acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it voluntarily executed.

My commission expires:

5-17-99



Nancy J. Corkrean
Notary Public in the State of Iowa