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FILED NO. 5543
BOOK 200 PAGE 70
98 JUN 30 PM 2:04

MICHELLE UTSLER
50273 RECORDED 4381
MADISON COUNTY, IOWA

PREPARED BY AND RETURN TO: FARMERS & MERCHANTS STATE BANK, P.O. BOX 29, WINTERSET, IOWA

PARTIAL RELEASE OF REAL ESTATE MORTGAGE

The undersigned, the present owner(s) of the mortgage hereinafter described, for valuable consideration, do hereby acknowledge that the following described real estate situated in Madison County, Iowa, to wit: The Northeast Quarter of the Northwest Quarter (NE 1/4 NW 1/4) and the West Half of the Northwest Quarter of the Northeast Quarter (W 1/2 NW 1/4 NE 1/4), and the East 18 acres of the South Half of the Northwest Quarter (S 1/2 NW 1/4), and the West 9 acres of the South Half of the Northeast Quarter (S 1/2 NE 1/4) of Section Thirty-two (32), in Township Seventy-four (74) North, Range Twenty-nine (29) West of the 5th P.M., Madison County, Iowa, except one-half (1/2) acre of cemetery purposes described as follows: Commencing at a point 18 rods North and 5 rods East of the center of said Section and running thence North 8 rods, thence West 10 rods, thence South 8 rods, thence East 10 rods to the place of beginning.

Is hereby released from the lien of the real estate mortgage executed by Michael L. Thompson and Teresa S. Thompson to Farmers & Merchants State Bank, dated October 24, 1994 recorded in the record of the County of Madison, State of Iowa, Book 174 page 504 specifically reserving and retaining the mortgage lien and all mortgage rights against all of the remaining property embraced in or subject to the mortgage above described:

Date 30th day of June, 19 98



Farmers & Merchants State Bank

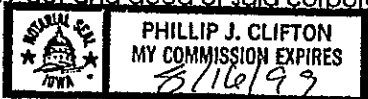
William M. Dickey
William M. Dickey, Vice President

CORPORATE

STATE OF Iowa Madison COUNTY, ss:

On this 30th day of June, A.D. 19 98, before me, the undersigned, a Notary Public in and for said County and State, personally appeared William M. Dickey to me personally known, who being by me duly sworn, did say that they are the Vice President

~~of said corporation; that the seal has been procured by the said corporation by authority of its Board of Directors; and that the said William M. Dickey as such officers, acknowledged the execution of said instrument to be the voluntary act and deed of said corporation, by it and by them voluntary executed.~~



Phillip J. Clifton
Notary Public
In and for Said State

Filed for record this _____ day of _____, A.D. 19 _____ at _____ o'clock M., and recorded in Book _____ on page _____.

FEE, \$ _____ Paid
WHEN RECORDED PLEASE RETURN TO:

NAME _____ ADDRESS _____