

REC \$ 5.00  
AUD \$ 5.00  
R.M.F. \$ 1.00

FILED NO. 212

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COMPUTER   
RECORDED   
COMPARED

MICHELLE UTSLER  
RECORDER  
MADISON COUNTY, IOWA

Preparer Information Paul M. Goldsmith, 923 1/2 Braden Avenue, Chariton, (515) 774-5989  
Individual's Name Street Address City Phone

Paul M. Goldsmith ISBA # 1916

SPACE ABOVE THIS LINE FOR RECORDER

83,500

### WARRANTY DEED (CORPORATE GRANTOR)

For the consideration of Ten and no/100 Dollar(s) and other valuable consideration, **Kates Lake Ranch Inc.**, a corporation organized and existing under the laws of State of Indiana, does hereby Convey to Eric E. Rasmussen and DeAnn P. Rasmussen, husband and wife, as Joint Tenants with Full Rights of Survivorship, and not as Tenants in Common, the following described real estate in Madison County, Iowa:

The East Half of the Southeast Quarter (E1/2 SE1/4) and the Southeast Quarter of the Northeast Quarter (SE1/4 NE1/4) of Section 29 in Township 74 North, Range 28 West of the 5th P.M., Madison County, Iowa, except a parcel of land beginning at the Southwest Corner of the Southeast Quarter of the Southeast Quarter (SE1/4 SE1/4) of Section 29, Township 74 North, Range 28 West of the 5th P.M., Madison County, Iowa, running thence along the West line of the Southeast Quarter of the Southeast Quarter (SE1/4 SE1/4), North 00°10'42" West 306.11 feet; thence South 89°48'19" East 786.15 feet; thence South 00°10'42" East 303.44 feet to the South line of said Section 29; thence along said South line North 90°00'00" West 786.14 feet to the point of beginning, said parcel containing 5.500 acres, including 0.596 acres of county road right-of-way, AND a tract of land in the Southeast Quarter of the Southeast Quarter (SE1/4 SE1/4) of Section 29, Township 74 North, Range 28 West of the 5th P.M., Madison County, Iowa, more particularly described as follows: Beginning at the Southwest Corner of the Southeast Quarter of the Southeast Quarter (SE1/4 SE1/4) of said Section 29, thence along the West line of said Southeast Quarter of the Southeast Quarter (SE1/4 SE1/4) North 00°10'42" West 306.11 feet; thence South 89°48'19" East 231.44 feet; thence South 00°10'42" East 305.33 feet to the South line of said Southeast Quarter of the Southeast Quarter (SE1/4 SE1/4); thence along said South line, North 90°00'00" West 231.44 feet to the point of beginning. Said tract of land contains 1.64 acres, including 0.175 acres of County road right-of-way.

The Corporation hereby covenants with grantees, and successors in interest, that it holds the real estate by title in fee simple; that it has good and lawful authority to sell and convey the real estate; that the real estate is free and clear of all liens and encumbrances, except as may be above stated; and it covenants to Warrant and Defend the real estate against the lawful claims of all persons, except as may be above stated.

Words and phrases herein, including acknowledgment hereof, shall be construed as in the singular or plural number, according to the context.

Dated: June 15, 1998.

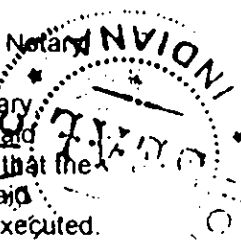
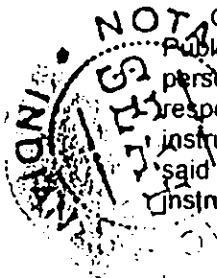
Kates Lake Ranch Inc., a State of Indiana corporation

By: Russell Rasmussen  
Russell Rasmussen, President

By: Becky Lindley  
Becky Lindley, Secretary

STATE OF INDIANA, Benton COUNTY, ss:

On this 15th day of June, 1998, before me, the undersigned, a Notary Public, and for said State, personally appeared Russell Rasmussen and Becky Lindley to me, personally known, who being by me duly sworn, did say that they are the President and Secretary, respectively, of said corporation; that no seal has been procured by the said corporation; that said instrument was signed on behalf of said corporation by authority of its Board of Directors; and that the said Russell Rasmussen and Becky Lindley as such officers, acknowledged the execution of said instrument to be the voluntary act and deed of said corporation, by it and by them voluntarily executed.



State of Indiana, Warrick County

Rita M. Grice  
RITA M. GRICE, Notary Public  
12/01/00

The above signature of Becky Lindley, a person personally known to me, was signed in my presence this 6th day of June 1998.

Eva Engels  
Eva Engels