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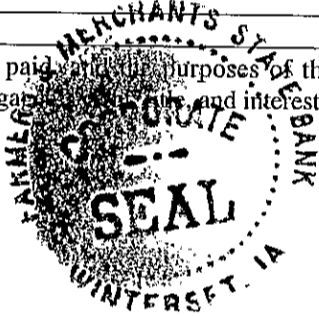
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✓ Farmers & Merchants State Bank - 101 W. Jefferson PO Box 29 Winterset, IA 50288
 (name, address, and phone number of preparer) Shane K. Pashek, A.V.P. MICHELLE UTSLER
 RECORDER
 MADISON COUNTY, IOWA

(Space Above This Line for Recording Purposes)

SATISFACTION OF MORTGAGE

The Mortgagee is the holder of a Mortgage dated Mar. 14, 1992 which was recorded on Mar. 18, 1992, in the office of the County Recorder for Madison County, Iowa, and is indexed as: Mortgage record Bk 161 Pg 468. This Mortgage was executed by Paul J. & Dianne K. Williams (Mortgagor) in favor of Farmers & Merchants State Bank as Mortgagee. The Mortgage having been complied with, the indebtedness having been fully paid, and the purposes of the Mortgage having been fully satisfied, Mortgagee releases the Mortgage and releases all of Mortgagee's claim and interest in the Property.



Dated: July 9, 1998

Shane K. Pashek
 Authorized Signer Shane K. Pashek
 Farmers & Merchants State Bank

STATE OF IOWA,
 COUNTY OF Madison ss:

On this 9th day of July 1998, before me, a Notary Public in the State of Iowa, personally appeared Shane K. Pashek to me personally known, who being by me duly sworn or affirmed did say that that person is Vice President (title), of said corporation, that (the seal affixed to said instrument is the seal of said) (~~no seal has been procured by said~~) corporation and that said instrument was signed and sealed on behalf of the said corporation by authority of its board of directors and the said Shane K. Pashek acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it voluntarily executed.

My commission expires:



Tim J. Rethmeier
 Notary Public in the State of Iowa