

LISA SMITH, COUNTY RECORDER
MADISON IOWA

✓ This Instrument Was Drafted by and Return to: Sara Baird, Merchants Bank, 102 E. 3rd St., P. O. Box 248,
Winona, MN 55987 (Phone 507-457-1100)

SATISFACTION OF MORTGAGE
By Corporation or Partnership

Dated November 16, 2007

THAT CERTAIN MORTGAGE owned by the undersigned, a National Banking Association under the laws of The United States of America, dated August 4, 2003 executed by Robert W. Waldron and Lynne D. Waldron, Husband and Wife as Mortgagor to Union State Bank as Mortgagee, And filed for record August 8, 2003 at 12:30 pm in Book 2003 Page 4677 in the Office of the County Recorder (Registrar of Titles) of Madison County, Iowa, is, with the indebtedness thereby secured, fully paid and satisfied.

The undersigned has changed its name or identity from The Merchants National Bank of Winona to Merchants Bank, National Association as a result of amendment to articles of its incorporation.

See Attached Legal


Merchants Bank, National Association
f/k/a The Merchants National Bank of Winona

By *Sandra J. Frahm*
Its Sandra J. Frahm / Vice President

By *Vicky L. Kamrowski*
Its Vicky L. Kamrowski, Asst Servicing Manager

STATE OF MINNESOTA)
) ss
COUNTY OF WINONA)

The foregoing instrument was acknowledged before me this 16th Day of November, 2007 by Sandra J. Frahm and Vicky L. Kamrowski, the Vice President and the Asst. Servicing Manager of Merchants Bank, National Association under the laws of The United States of America on behalf of the Board of Directors.

(Notarial Stamp)  ANGELA M. EIDE
NOTARY PUBLIC MINNESOTA
My Comm. Expires Jan. 31, 2012

Angela M. Eide
Signature of Notary

EXHIBIT "A" FOR A REAL ESTATE MORTGAGE DATED 8/4/03 BETWEEN UNION STATE BANK AND ROBERT W. AND LYNNE D. WALDRON ON THE FOLLOWING DESCRIBED REAL ESTATE:

A tract of land described as follows: Beginning at the Northwest Corner of the West Half ($\frac{1}{2}$) of the Southwest Quarter ($\frac{1}{4}$) of Section Twenty-three (23), in Township Seventy-seven (77) North, Range Twenty-nine (29) West of the 5th P.M., Madison County, Iowa; thence South 430 feet along the West line of said West Half ($\frac{1}{2}$) of the Southwest Quarter ($\frac{1}{4}$); thence South $89^{\circ}08'$ East 433.63 feet; thence North $0^{\circ}27'$ East 430 feet to the North line of said West Half ($\frac{1}{2}$) of the Southwest Quarter ($\frac{1}{4}$); thence North $89^{\circ}08'$ West 437 feet to the point of beginning, containing 4.3 acres more or less and subject to existing road right-of-way, subject to easements and restrictions of record, if any,

