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Date 12/10/2007 Time 10:12 AM Rec Amt \$17.00

INDX ANNO SCAN

LISA SMITH, COUNTY RECORDER MADISON IOWA

R# 27490

CHEK

Title Source, Inc. 1450 W. Long Lake Road Suite 400 Troy, MI 48098 888-TITLE55

SUBORDINATION AGREEMENT

Loan No: 3212545078

2746160

This Agreement is made this <u>September</u> 25, 2007 by and between **Quicken Loans Inc.**, whose address is 20555 Victor Parkway, Livonia, Michigan 48152, **Mortgage Electronic Registration Systems, Inc.**, ("MERS") as nominee for Quicken Loans Inc., whose address is P.O. Box 2026, Flint, Michigan 48501, (collectively referred to as "Quicken Loans") and U.S. Bank National Association, whose address is 520 Walnut ST. Des Moines TA 50309 (the "Lienholder").

WHEREAS the Lienholder is the holder of a mortgage/deed of trust/lien in the principal amount of \$20,000.00, executed by **Robert Carroll Winchell** (the "Borrower"), dated December 7, 2005 and recorded on December 27, 2005 in Book 2005 and Page 6131, in the records of Madison County ("Lienholder's Lien"), covering the property commonly known as 2543 120th Street, Van Meter, IA 50261 (the "Property") and legally described as:

Situated in the County of Madison, State of Iowa:

(See Attached Legal Description)

Tax ID No.: 111021086010000

WHEREAS, Quicken Loans intends to make a loan to the Borrower in a principal amount not to exceed \$154,100.00 and dated on or about ________, 2007 to be secured by a mortgage/deed of trust granted to MERS as nominee for Quicken Loans covering the Property ("Quicken Loans' Lien"), and

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WHEREAS Quicken Loans will only make the loan to the Borrower provided that Eienholder's Lien is subordinate to Quicken Loans' Lien, and

WHEREAS Lienholder intends that Quicken Loans' Lien be prior and superior to Lienholder's Lien.

NOW, THEREFORE, it is agreed that in consideration of one dollar and other good and valuable consideration, the adequacy and receipt of which is hereby acknowledged, Lienholder agrees to subordinate and make Lienholder's Lien subordinate and junior in all respects to Quicken Loans' Lien.

Witnesses:
Printed Name ANN BOVVD N
Sherry telton By: Gary E. Giesler Printed Name SHERRY FEITON Its: Vice President
Printed Name SHERRY FELTON Its: Vice President
STATE OF
COUNTY OF VOIK
On September 25, 2007 before me, Lisa TBURNS, personally appeared Gavi F. Girsler person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.
Notary Public, County of Polk, Acting in Polk County. State of Towa My commission expires 10-04-10 LISA J. BURNS COMMISSION NO. 181509 MY COMMISSION EXPIRES 10-04-60
Printed Name Karin Houston Printed Name Karin Houston Quicken Loans Inc. and Mortgage Electronic Registration Systems, Inc., as nominee for Quicken Loans Inc. By: La Standies Davis
Printed Name Dumon Banks Quicken Loans, MERS, Assistant Secretary
STATE OF MICHIGAN) ss
COUNTY OF WAYNE)
on Sept 36, 2007 before me, Whoh Zmwh , personally appeared Ciscolis , Quicken Loans, MERS, Assistant Secretary, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.
Notary Public, County of WAYNE, Acting in WANE County. State of ME My commission expires COT 31, 2010. My commission expires COT 31, 2010.

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This instrument drafted by and after recording return to: Operations Dept., Quicken Loans Inc., 20555 Victor Parkway, Livonia, Michigan 48152

Legal Description

THE SOUTHWEST QUARTER OF THE SOUTHEAST QUARTER OF SECTION TEN, IN TOWNSHIP SEVENTY-SEVEN NORTH, RANGE TWENTY-SEVEN WEST OF THE 5th P.M., MADISON COUNTY, IOWA, EXCEPT A TRACT COMMENCING AT THE NORTHEAST CORNER OF THE SOUTHWEST QUARTER OF THE SOUTHEAST QUARTER OF SAID SECTION TEN, THENCE SOUTH 1320 FEET, THENCE WEST 1320 FEET, THENCE NORTH 200 FEET, NORTHEASTERNLY TO THE NORTHEAST CORNER OF SAID SOUTHWEST QUARTER OF THE SOUTHEAST QUARTER TO THE POINT OF BEGINNING, SUCH DESCRIPTION BEING APPROXIMATELY 16 ACRES.