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LISA SMITH, COUNTY RECORDER
MADISON IOWA

✓ Prepared by and return to: Claire B. Patin, P. O. Box 215, Indianola, IA 50125 (515) 961-2574

Address tax statements to: Phillips Brothers, L.L.C., 3023 332nd Street, Truro, IA 50257

QUIT CLAIM DEED

For the consideration of one Dollar(s) and other valuable consideration, Larry M. Phillips, an unmarried person, does hereby Quit Claim and Convey to Phillips Brothers, L.L.C. all my right, title, interest, estate, claim and demand in the following described real estate in Madison County, Iowa:

The West Half of the Southwest Quarter of Section 28 and the East Half of the Southeast Quarter of Section 29, all in Township 74 North, Range 26 West of the 5th P.M., Madison County, Iowa

AND

The E¹/₂ NE¹/₄ and the SW¹/₄ NE¹/₄ of Section 25, Township 74 North, Range 27 West of the 5th P.M., Madison County, Iowa

No consideration - Change in type of ownership

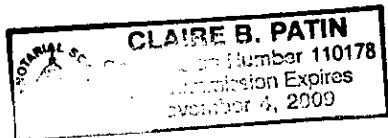
Words and phrases herein, including acknowledgment hereof, shall be construed as in the singular or plural number, and as masculine or feminine gender, according to the context.

Dated: December 21, 2007

Larry M. Phillips
Larry M. Phillips

STATE OF IOWA :
: ss.
COUNTY OF WARREN :

On this 21st day of December, 2007, before me, the undersigned, a Notary Public in and for said county and said state, personally appeared Larry M. Phillips, an unmarried person, to me known to be the identical person named in and who executed the foregoing instrument and acknowledged that he executed the same as his voluntary act and deed.



Claire B. Patin
Notary Public