

LISA SMITH, COUNTY RECORDER
MADISON IOWA

✓ Preparer Information: Farmers Electric Cooperative Inc by Ronald J. Schmitt
✓ 106 SE 6th St Greenfield, Iowa 50849 Ph: 641-743-6146 Or 1-800-397-4821
PO 330 ELECTRIC LINE RIGHT-OF WAY EASEMENT
(Underground)

Madison County 76N Twp 20 Section

Know all men by these present, that the undersigned Ronald J. Schmitt and Mignonne D. Schmitt for a good and valuable consideration, the receipt whereof is hereby acknowledged, do hereby grant unto the Farmers's Electric Cooperative, Inc., a cooperative, whose post office address is Greenfield, Iowa, and to its successors or assigns, a perpetual right-of-way to, from time to time, construct, lay, maintain, operate and remove an underground electric transmission or distribution line or lines, conduits, pedestals, or other appurtenances desirable in connection therewith, with the right to ingress and egress to and from said lands situated in the County of Madison and State of Iowa, described as follows, to wit: See attached document Exhibit A

The grantor, his heirs, or assigns is to fully use and enjoy the premises except for the purposes herein above granted to the premises except for the purposes herein above granted to the grantee. The grantee hereby agrees to pay any damage which may arise to crops and fences from said construction, operations, or removal of said transmission or distribution lines; the damages if not mutually agreed upon are to be ascertained and determined by three disinterested persons, one thereof to be appointed by the grantor, his heirs or assigns, one by the said grantee, its successors or assigns, and the third by the two appointed as aforesaid, and the award of such three persons shall be final and conclusive.

The said transmission or distribution lines covered by this grant shall be buried at such a depth as not to interfere with the ordinary cultivation of said lands and upon grantor's request, the grantee shall provide the grantor with a plat showing the location of said buried cables and the grantor agrees that no building, structures, or other obstructions shall be places directly above said power, transmission or distribution lines.

The undersigned covenants that he is the owner of the described lands and that all facilities erected hereunder shall remain the property of the Cooperative.

Special provisions, if any:

IN TESTIMONY WHEREOF, the undersigned have executed this instrument this 15 day of May, 2007.

Ronald J. Schmitt

x Mignonne D. Schmitt

State of Iowa Dallas County:

Personally came before me this 15th day of May, A.D. 2007, the above named Ronald J. Schmitt & Mignonne Schmitt me known to be the persons who executed the foregoing instrument and acknowledged the same.

John W. Crandell
Notary Public, State of Iowa

Commission Expires 06/01/2009

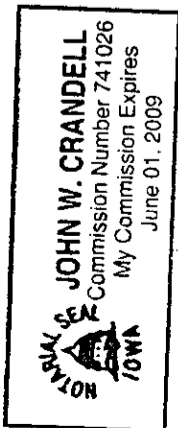


Exhibit "A"

The East Half ($\frac{1}{2}$) of the Northeast Quarter ($\frac{1}{4}$) of Section Twenty (20), in Township Seventy-six (76) North, Range Twenty-eight (28) West of the 5th P.M., Madison County, Iowa, AND the Northeast Quarter of the Southeast Quarter ($\frac{1}{4}$) of Section Twenty (20) and the West two rods in width of the Southwest Quarter ($\frac{1}{4}$) of the Southwest Quarter ($\frac{1}{4}$) of Section Twenty-one (21), and a strip of land $17\frac{1}{2}$ feet wide and two rods long running in a diagonal direction across the Southwest corner of the Northwest Quarter ($\frac{1}{4}$) of the Southwest Quarter ($\frac{1}{4}$) of Section Twenty-one (21), in Township Seventy-six (76) North, Range Twenty-eight (28) West of the 5th P.M., Madison County, Iowa.