Unique Document ID: 2007\_0810\_\_3113 Recorded: 8/10/2007 at 11:08:57.0 AM

Fee Amt: \$7.00 Instr# 3113 Madison County Iowa Lisa Smith RECORDER BK 2007 PG 3113

Hass

## SATISFACTION

Loan # 4060494147

Prepared By: S DE VRIES, First Federal Bank, P.O. Box 897, Sioux City, IA 51102, PH: (712) 277-0300

LAFTER RECORDING, RETURN TO: FIRST FEDERAL BANK PO BOX 897 SIOUX CITY IA 51102

## KNOW ALL MEN BY THESE PRESENTS:

That First Federal Bank, Woodbury County, lowa, does hereby acknowledge that a certain indenture of mortgage, bearing date the 5TH day of JUNE, A.D., 2007, made and executed by PAUL J SCHAEFER AND BETTY J SCHAEFER, HUSBAND AND WIFE, to said FIRST FEDERAL BANK and recorded in the office of the Recorder of Deeds of the County of MADISON, State of IOWA, in BOOK 2007, PAGE 2420, on the 14TH day of JUNE, A.D., 2007, is redeemed, paid off, satisfied and discharged in full as to:

A PARCEL OF LAND IN THE SOUTHWEST QUARTER (1/4) OF THE NORTHWEST QUARTER (1/4) OF SECTION TWENTY-FIVE (25), TOWNSHIP SEVENTY-SIX (76) NORTH, RANGE TWENTY-SEVEN (27) WEST OF THE 5TH P.M., MADISON COUNTY, 10WA, MORE PARTICULARLY DESCRIBED AS FOLLOWS: COMMENCING AT THE WEST QUARTER (1/4) CORNER OF SECTION TWENTY-FIVE (25), TOWNSHIP SEVENTY-SIX (76) NORTH, RANGE TWENTY-SEVEN (27) WEST OF THE 5<sup>TH</sup> P.M., MADISON COUNTY, 10WA, THENCE ALONG THE WEST LINFE OF THE NORTHWEST QUARTER (1/4) OF SAID SECTION TWENTY-FIVE (25), NORTH 00 00' 00' 305.38 FEET TO THE POINT OF BEGINNING, THENCE CONTINUING NORTH 00 00' 00', 287.30 FEET, THENCE NORTH 87 51' 00', EAST 455.18 FEET, THENCE SOUTH 00 00' 00', 267.30 FEET, THENCE SOUTH 57 51'00' WEST, 455.18 FEET TO THE POINT OF BEGINNING, SAID PARCEL OF LAND CONTAINS 3.00 ACRES INCLUDEING 0.018 ACRES OF COUNTY ROAD RIGHT OF WAY.

DATED this 9TH day of AUGUST, A.D., 2007

FIRST FEDERAL BANK

Shelar

TRISH THELANDER, VICE-

PRESIDENT

BOSCHNEIDERMAN, SR. VICE-

PRÈSIDENT

STATE OF IOWA, Woodbury County, ss:

On this 9TH day of AUGUST, A.D., 2007 before me, a Notary Public in and for the State of Iowa, personally appeared TRISH THELANDER and B J SCHNEIDERMAN, personally to me known who, being by me severally duly sworn, did severally say that the said TRISH THELANDER is VICE-PRESIDENT and the said B J SCHNEIDERMAN is SR. VICE-PRESIDENT of the First Federal Bank, a corporation duly organized and existing; that the seal affixed to the foregoing instrument is the corporate seal of said corporation; that the said instrument was signed, sealed, and executed in behalf of said corporation by authority of its Board of Directors and the said TRISH THELANDER and B J SCHNEIDERMAN acknowledged the said instrument and the execution thereof to be the voluntary act and deed of said corporation, by each of them voluntarily.

IN WITNESS WHEREOF, I have hereunto set my official signature and affixed by notarial seal at Sioux City, Iowa, the day and year above written.

SANDRA K. DeVPIES
Commission Number 194004
By Commission Expires

NOTARY PUBLIC In and For the State of Iowa

My Commission Expires: May 7, 2008