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ANNO ✓
SCAN

LISA SMITH, COUNTY RECORDER
MADISON IOWA

CHEK

WJ This Instrument Was Drafted by and Return to: Betty Redig, Merchants Bank, 102 E. 3rd St., P. O. Box 248,
Winona, MN 55987 (Phone 507-457-1100)

SATISFACTION OF MORTGAGE
By Corporation or Partnership

Dated August 7, 2007

THAT CERTAIN MORTGAGE owned by the undersigned, a National Banking Association under the laws of The United States of America, dated October 30, 2002 executed by Paul J. Schaefer and Betty J. Schaefer, Husband and Wife as Joint Debtors as Mortgagor to Union State Bank as Mortgagee, And filed for record November 4, 2002 at 11:33 A.M. as Document Number 005426, Book 2002 Page 5426 in the Office of the County Recorder Madison County, Iowa, is, with the indebtedness thereby secured, fully paid and satisfied.

The undersigned has changed its name or identity from The Merchants National Bank of Winona to Merchants Bank, National Association as a result of amendment to articles of its incorporation.

A Parcel of Land in the SW ¼ of the NW ¼ of Sec. 25
Twp 76 N Range 27 W of the 5th P.M. Madison County
IA More particularly Described as Follows: Commencing
At the W ¼ Corner of Sec. 25 Twp 76N Range 27 W of the
5th PM Madison County IA, Thence along the W Line of the
NW ¼ of Said Section 25 , North 00 degrees 00' 00" 305.38
Feet to the point of beginning, thence continuing N 00 degrees
00' 00", 287.30 feet, thence North 87 degrees 51' 00" East
455.18 feet, thence S 00 degrees 00' 00" 287.30 feet thence
S 87 degrees 51' 00" West 455.18 feet to the point of beginning
Said parcel of land contains 3.000 acres including 0.018 acres
Of County Road Right of Way.

Merchants Bank, National Association
f/k/a The Merchants National Bank of Winona

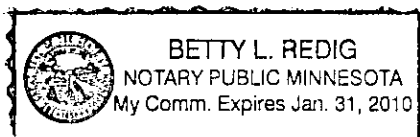
By Sandra J. Frahm
Its Sandra J. Frahm, Vice President

By Vicky L. Kamrowski
Its Vicky L. Kamrowski, Asst Servicing Manager

STATE OF MINNESOTA)
) ss
COUNTY OF WINONA)

The foregoing instrument was acknowledged before me this 7th Day of August, 2007 by Sandra J. Frahm and Vicky L. Kamrowski, the Vice President and the Assistant Servicing Manager of Merchants Bank, National Association under the laws of The United States of America on behalf of the Board of Directors.

(Notarial Stamp)



Betty Redig
Signature of Notary