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LISA SMITH, COUNTY RECORDER
MADISON IOWA

SUBORDINATION AGREEMENT

EJ
PREPARED BY AND RETURN TO:
NEW MILLENNIUM TITLE GROUP
400 N EXECUTIVE DR. SUITE 102
BROOKFIELD WI 53005

GRANTORS:
MARK L SWITZER AND CATHERINE M. SWITZER

GRANTEES:
COUNTRY WIDE HOME LOAN

LEGAL DESCRIPTION: SEE DOCUMENT

Earlham Savings Bank 130 N Chestnut Ave PO Box 426 Earlham, IA 50072

SUBORDINATION AGREEMENT

This agreement is entered into by Earlham Savings Bank, the holder of a mortgage dated December 21, 2005 and filed for record on December 27, 2005 in Book 2005 at Page 6130, Madison County records in the amount of \$100,000.00 on real estate legally described as:

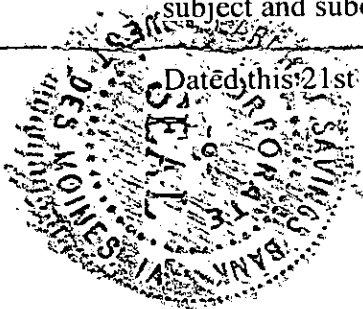
Lot Seven (7) of Cedar Ridge Subdivision, a Subdivision in Part of the Southeast Quarter(1/4) of Section Twenty-Four (24), Township Seventy-Six (76) North, Range Twenty-Eight (28) West of the 5th P.M., Madison County, Iowa

WHEREAS, Country Wide Home Loan has loaned Mark L. Switzer and Catherine M. Switzer, husband and wife, \$ 137,000 on a promissory note secured by a mortgage upon and covering the real estate above described dated 5-24-07 and filed for record on the 4th day of June, 2007 in Book 2007 at Page 2293, in the Recorders Office of Madison County, Iowa.

Earlham Savings Bank does agree and consent to subordinate its lien held by it, to the new loan and mortgage made to Country Wide Home Loan.

NOW, THEREFORE, Earlham Savings Bank, in pursuance of the agreement and in consideration of the sum of One Dollar, to it paid by County Wide Home Loan does, for itself and assigns, hereby covenants, consents and agrees, that said lien held by it shall be subject and subordinate to the loan and mortgage made by Country Wide Home Loan.

Dated, this 21st day of May, 2007.



EARLHAM SAVINGS BANK

By: Robert J. Kress
Robert J. Kress, Vice President

By: James L. Adkins
James L. Adkins, Vice President

State of Iowa)
County of Madison) ss.

On this 21st day of May, 2007 before me the undersigned, a Notary Public in and for said State, personally appeared, Robert J. Kress and James L. Adkins, to me personally known, who being by me duly sworn, did say that they are the Vice President and Vice President, respectively, of said Earlham Savings Bank; that the said instrument was signed by behalf of said Earlham Savings Bank by authority of its Board of Directors; and that the said instrument to be the voluntary act and deed of said Earlham Savings Bank by it and by them voluntarily executed.



Debra K Miller
Notary Public in the state of Iowa
Debra K Miller

Return to: NEW MILLENNIUM TITLE CORP
400 N EXECUTIVE DR, STE 102
BROOKFIELD, WI 53005
9892