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LISA SMITH, COUNTY RECORDER MADISON IOWA

CHEK

MORTGAGE ASSIGNMENT

Recorder's Cover Sheet

Preparer Information:

Shandrika Anderson

Argent Mortgage Company, LLC

One City Blvd. West Orange, CA 92868 888-311-4721

E Return Document To:

Petosa, Petosa & Boecker, LLP

1350 NW 138th Street

Clive, IA 50325 515-222-9400

ASSIGNOR/GRANTOR:

Argent Mortgage Company, LLC

ASSIGNEE/GRANTEE:

Wells Fargo Bank, N.A., as Trustee for the Benefit of the

Certificateholders, Park Place Securities, Inc., Asset-Backed Pass-

Through Certificates Series 2005-WCW2

Legal Description:

See Page 3

Document or instrument number of previously recorded documents:

Mortgage recorded on 4/29/05 in Book 2005, Page 1903.

When Recorded Mail To: Argent Mortgage Company, LLC P.O. Box 14130, Orange, CA 92863-1530

This form was prepared by: Argent Mortgage Company, LLC address: One City Boulevard West, Orange, CA 92868

Tel. No. (888)311-4721

ASSIGNMENT OF MORTGAGE

For Value Received, the undersigned holder of a Mortgage	(herein "Assignor") whose address is
One City Boulevard West, Orange, CA 92868	

does hereby grant, sell, assign, transfer and convey, unto Wells Fargo Bank, NA as Trustee for the Benefit of the Certificateholders; Park Place Securities, Inc., Asset-Backed Pass-Through Certificates Series 2005-WCW2 (herein "Assignee"), whose address is

a certain Mortgage, 04/25/05 dated, made and executed by

GREGORY A MCDONALD and DEBRA K MCDONALD, Husband and Wife

to and in favor of Argent Mortgage Company, LLC upon the following described property situated in MADISON County, State of Iowa:

"LEGAL DESCRIPTION ATTACHED HERETO AND MADE A PART HEREOF"

such Mortgage having been given to secure payment of seventy-five thousand and 00/100

which Mortgage is of record in Book

2005

. Volume

(\$ 75,000.00)

or Liber No.

on 4-29-05

, at page 1903 (or as No.

) of the COUNTY Records of MADISON County, State of Iowa, together with the Note(s) and obligations therein described, the money due and to become due thereon with interest, and all rights accrued or to accrue under such Mortgage.

IN WITNESS WHEREOF, the undersigned Assignor has executed this Assignment of Mortgage on 04/29/2005 .

Argent Mortgage, Company, LLC

Assigno

State of Illinois County of Cook

On 04/29/2005 before me, Brenda Copeland personally appeared Shandrika Anderson

personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s) or the entity upon behalf of which is the person(s) acted, executed the instrument.

WITNESS by hand and official seal.

OFFICIAL SEAL BRENDA MARIF COPELAND NOTARY PUBLIC, STATE OF ILLINOIS My Commission Expires 8/21/2007

750-2IA (Rev 08/04)

LEGAL DESCRIPTION

Parcel "C", located in the Northeast Quarter (1/4) of the Southeast Quarter (1/4) of Section Five (5) and the Northwest Quarter (1/4) of the Southwest Quarter (1/4) of Section Four (4), all in Township Seventy-five (75) North, Range Twenty-nine (29) West of the 5th P.M., Madison County, Iowa, containing 12.53 acres, as shown in Plat of Survey filed in Book 2003, Page 6055 on October 8, 2003, in the office of the Recorder of Madison County, Iowa AKA Parcel "C", a part of the Northeast Quarter of the Southeast Quarter (NE1/4 SE1/4) of Section Five (5) and Part of the Northwest Quarter of the Southwest Quarter (NW1/4 SW1/4) of Section Four (4), Township Seventy-five (75) North, Range Twenty-nine (29) West of the 5th P.M., Madison County, Iowa, described as follows: Commencing at an iron pin at the Northeast Corner of the SW1/4 of said Section 4, thence N 89 degrees 36' 05" W. a distance of 1869.43' to the present Centerline of Highway 92; thence S 30 degrees 00' 51" W. along said Centerline a distance of 526.01' to the Point of Beginning; thence S 30 degrees 07' 17" W. along said Centerline a distance of 720.99'; thence S 32 degrees 12' 38" W., along said Centerline, a distance of 83.36'; thence with a curve turning to the right with an arc length of 216.23', with a radius of 2292.00', with a chord bearing of S 35 degrees 50' 30" W., with a chord length of 216.15; thence S 89 degrees 30' 47" W. a distance of 345.21'; thence N 00 degrees 29' 13" W. a distance of 872.35'; thence North 90 degrees 00' 00" E. a distance of 885.43' to the Point of Beginning. Containing 12.53 acres of land including 2.59 acres of county road right of way