———————State of Iowa—————————————Space Above This Line For Recording Data ————

Prepared By:

        101 W JEFFERSON, PO
        BOX 29
        WINTERSET IA 50273
        (515) 462-4381

Return To: FARMERS & MERCHANTS
        STATE BANK
        101 W JEFFERSON, PO
        BOX 29
        WINTERSET, IA 50273

RELEASE OF MORTGAGE

FARMERS & MERCHANTS STATE BANK , which is
organized and existing under the laws of THE UNITED STATES OF AMERICA holder of that
certain Mortgage made and executed by LOREN GERLEMAN AND STEPHANIE GERLEMAN
_____ as Mortgagor, and FARMERS & MERCHANTS STATE BANK
_____ as Mortgagee on 03-23-2005 , certifies that the
Mortgage has been fully paid, satisfied or otherwise discharged. The Mortgage was recorded
on 03-30-2005 , in the RECORDER'S OFFICE for
MADISON County, Iowa and is indexed as MORTGAGE RECORD BOOK
2005 PAGE 1352 . The Mortgage having been complied with, the
undersigned releases the Mortgage and all of its right, title and interest in the Property
located at _____
and legally described as: (If the legal description of the property is not on page one of this
Release of Mortgage, it is located on _____.)

LENDER: FARMERS & MERCHANTS STATE BANK

Gina Hackett (signature)

GINA HACKETT, CONSUMER LOAN
OFFICER

ACKNOWLEDGMENT.
(Lender Acknowledgment)

STATE OF <u>IOWA</u> , COUNTY OF <u>MADISON</u> ss.
On this <u>7TH</u> day of <u>JUNE, 2007</u> before me, a Notary Public in the state of
Iowa, personally appeared <u>GINA HACKETT</u>
<u> </u>, to me personally known, who being by me duly sworn or affirmed did say
that person is <u>CONSUMER LOAN OFFICER</u>
of said entity, (that seal affixed to said instrument is the seal of said entity or no seal has
been procured by said entity) and that said instrument was signed and sealed, if applicable,
on behalf of the said entity by authority of its <u>GINA HACKETT, CONSUMER LOAN OFFICER</u>
and the said <u>CONSUMER LOAN OFFICER</u>
acknowledged the execution of said instrument to be the voluntary act and deed of said
entity by it voluntarily executed.

My commission expires:
(Seal)

(Notary Public)

NANCY J. CORKREAN
Commission Number 156143
My Commission Expires
5-17-08