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LISA SMITH, COUNTY RECORDER
MADISON IOWA

Prepared by David L. Dorff, Ass't Att'y Gen., Iowa Dep't of Justice, State Capitol Complex, Des Moines, Iowa
50319, 515-281-5351.

IOWA FINANCIAL INCENTIVE PROGRAM FOR SOIL EROSION CONTROL Form IP-4 (Rev 10/06)
MAINTENANCE/PERFORMANCE AGREEMENT
Iowa Department of Agriculture & Land Stewardship Agreement No **03 VOL IFIP 05-06**
Division of Soil Conservation

Madison County Soil and Water Conservation District
This AGREEMENT is made and entered into this day of June 8, 2007, by and between the **Madison**
County Soil and Water Conservation District, herein called DISTRICT, and Loren Olson, herein called
RECIPIENT.

WITNESSETH:

DISTRICT and RECIPIENT hereby agree that this covenant is executed to satisfy the requirements of Iowa Code
Section 161A.7(16) and should be interpreted in a manner that promotes the policies of Chapter 161A of the Iowa
Code. Section 161A.7(16) requires this covenant as a condition for receiving DISTRICT financial incentive
assistance and provides that the owner, present or future, of the property herein described is personally liable
through this AGREEMENT if the soil and water conservation practice herein named is not maintained or is
removed, altered or modified while this AGREEMENT is effective.

The RECIPIENT hereby acknowledges receipt of Iowa State Warrant No. _____ in the amount of
\$ \$6000.00 as reimbursement for partially or completely financing the herein named soil and water
conservation practice on Qtr. NE1/4NW1/4NW1/4NE1/4 Section 9 of T74NR26W, County MADISON, in the
State of Iowa.

RECIPIENT hereby agrees that no action shall be taken by the RECIPIENT or his/her agents or successors to
remove, alter or modify any soil and water conservation practice herein named for 20 years from the date of the
AGREEMENT unless prior written authorization is obtained from the District and incorporated into this
AGREEMENT.

RECIPIENT hereby agrees that if any unauthorized removal, alteration or modification of the soil and water
conservation practices herein named occurs during the term of this AGREEMENT, RECIPIENT will repair or
reconstruct the practices to their original as-built design specifications at RECIPIENT'S own expense. In lieu of
repairing or reconstructing the practices, DISTRICT, at the sole discretion, may allow RECIPIENT or
RECIPIENT'S successors to refund to the Iowa Division of Soil Conservation the entire amount of the financial
incentive payment received by RECIPIENT.

DISTRICT and RECIPIENT hereby agree that if RECIPIENT makes a refund of all money received under this
AGREEMENT to the DIVISION that the AGREEMENT is cancelled and that no costs of cancellation shall be
charged to either party.

RECIPIENT hereby agrees to notify any prospective purchaser of the property herein described of the
landowner's obligations created by this AGREEMENT and Section 161A.7(16) of the Iowa Code and Section 27-
10.31 of the Iowa Administrative Code before legal or equitable title to any portion of this property is
transferred.

COVERAGE OF THIS AGREEMENT:

DISTRICT and RECIPIENT agree that the soil and water conservation practice(s) detailed in the following
description and on the attached sketch (hereby made part of this AGREEMENT) were partially or completely
installed with DISTRICT funds and is covered by this AGREEMENT.
Practice Amount Installed Practice 410 Grade Stabilization Structure, watering system and fencing.

Jim Palmer

Loren Olson

Signature of SWCD Chairperson

Signature of Loren Olson

This instrument was acknowledged before me on June 8, 2007 by Loren Olson

Return to: Melissa G. Smith, SWCD, P.O. Box 267 Winterset IA 50273

