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LISA SMITH, COUNTY RECORDER
MADISON IOWA

**AFFIDAVIT
TO ESTABLISH BASIS**
Recorder's Cover Sheet

Preparer Information:

William E. Bump
211 SW 7th St., P.O. Box 366
Stuart, Iowa 50250
515-523-2843

Taxpayer Information:

Irma P. Bobenhouse
1611 27th Street
Apt #2
Des Moines, Iowa 50310

✓ **Return Address**

William E. Bump
211 SW 7th St., P.O. Box 366
Stuart, Iowa 50250

Grantors:

Irma P. Bobenhouse

Grantees:

Legal Description: See Page 2

Document or instrument number if applicable:

AFFIDAVIT TO ESTABLISH BASIS

STATE OF IOWA, COUNTY OF ADAIR ss:

I, Irma P. Bobenhouse, being first duly sworn on oath, depose and state as follows:

1. I am the spouse of Carl J. Bobenhouse who died on the 6th day of May, 2007. I have an interest in the real estate described below by virtue of the fact that I am the surviving joint tenant with respect to said real estate.

2. There will be no estate proceedings instituted on account of the decedent's death.

3. Pursuant to Section 450.22 (3) Code of Iowa, no inheritance tax return is required to be filed in the Estate of Carl J. Bobenhouse since (i) there is no federal estate tax filing obligation, and (ii) all of the decedent's assets either were held in joint tenancy with right of survivorship solely between the decedent and individuals listed in Section 450.9 of the Iowa Code as individuals that are entirely exempt from Iowa inheritance tax, or passed by beneficiary designation or pursuant to a trust intended to pass the decedent's property at death or through any other nonprobate transfer solely to individuals listed in Section 450.9 as individuals that are entirely exempt from Iowa inheritance tax.

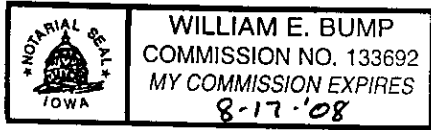
4. The following described real estate was owned by the undersigned and the decedent as Joint Tenants With Rights of Survivorship at the time of Carl J. Bobenhouse's death:

The Northwest Quarter (NW 1/4) of the Southeast Quarter (SE 1/4), and the Southwest Fractional Quarter (SW Fr. 1/4) (except the South 21 acres of the East Half (E 1/2) thereof); and except all that part of the Southwest Fractional Quarter (SW Fr. 1/4) lying North and West of the Center Line of the County Road crossing said Southwest Fractional Quarter and containing 5.5 acres more or less; in Section Nineteen (19) in Township Seventy-five (75) North, Range Twenty-six (26) West of the 5th P.M., containing approximately 76.6 acres more or less., Madison County, Iowa.

5. The value of the decedent's 50% interest in the real estate described above, as of the date of the decedent's death was \$ 153,200.00. Accordingly, the adjusted basis of the decedent's 50% interest that has passed to this surviving owner of said real estate is \$ 153,200.00.


Irma P. Bobenhouse, Affiant

Subscribed and sworn to before me this 24th day of May, 2007.



William E Bump
WILLIAM E BUMP Notary
Public in and for said County and State