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LISA SMITH, COUNTY RECORDER  
MADISON IOWA

\_\_\_\_\_State of Iowa\_\_\_\_\_ Space Above This Line For Recording Data \_\_\_\_\_

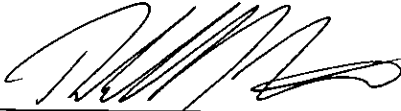
Prepared By: STACI SHORTT  
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BOX 29  
WINTERSET IA 50273  
(515) 462-4381

✓ Return To: FARMERS & MERCHANTS  
STATE BANK  
101 W JEFFERSON, PO  
BOX 29  
WINTERSET, IA 50273

### RELEASE OF MORTGAGE

FARMERS & MERCHANTS STATE BANK, which is organized and existing under the laws of THE UNITED STATES OF AMERICA holder of that certain Mortgage made and executed by LARRY M. PENNER AND KATHY J. PENNER as Mortgagor, and FARMERS & MERCHANTS STATE BANK as Mortgagee on 01-14-2005, certifies that the Mortgage has been fully paid, satisfied or otherwise discharged. The Mortgage was recorded on 01-20-2005, in the RECORDER'S OFFICE for MADISON County, Iowa and is indexed as MORTGAGE RECORD 2005, PAGE 266. The Mortgage having been complied with, the undersigned releases the Mortgage and all of its right, title and interest in the Property located at \_\_\_\_\_ and legally described as: (If the legal description of the property is not on page one of this Release of Mortgage, it is located on \_\_\_\_\_.)

LENDER: FARMERS & MERCHANTS STATE BANK



PHILLIP J. CLIFTON, VICE PRESIDENT

**ACKNOWLEDGMENT.**  
(Lender Acknowledgment)

STATE OF IOWA \_\_\_\_\_, COUNTY OF MADISON \_\_\_\_\_ ss.

On this 26TH day of JUNE, 2007 before me, a Notary Public in the state of Iowa, personally appeared PHILLIP J. CLIFTON

\_\_\_\_\_, to me personally known, who being by me duly sworn or affirmed did say that person is VICE PRESIDENT

of said entity, (that seal affixed to said instrument is the seal of said entity or no seal has been procured by said entity) and that said instrument was signed and sealed, if applicable, on behalf of the said entity by authority of its VICE PRESIDENT

and the said VICE PRESIDENT

acknowledged the execution of said instrument to be the voluntary act and deed of said entity by it voluntarily executed.

My commission expires: 10-09-2009  
(Seal)



(Notary Public)

STACI SHORTT

