

Document 2007 1626

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LISA SMITH, COUNTY RECORDER MADISON IOWA

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This Instrument Was Drafted by and Return to: Betty Redig, Merchants Bank, 102 E. 3rd St., P. O. Box 248. Winona, MN 55987 (Phone 507-457-1100)

SATISFACTION OF MORTGAGE By Corporation or Partnership

Dated April 17, 2007

THAT CERTAIN MORTGAGE owned by the undersigned, a National Banking Association under the laws of The United States of America, dated November 25, 2003 executed by Judy N. Clark and Rodney W. Clark, Wife and Husband as Joint Debtors as Mortgagor to Union State Bank as Mortgagee, And filed for record November 26, 2003 at 3:57 P.M. in Book 2003 Page 7083 as Document Number 7083 in the Office of the County Recorder of Madison County, Iowa, is, with the indebtedness thereby secured, fully paid and satisfied.

The undersigned has changed its name or identity from The Merchants National Bank of Winona to Merchants Bank, National Association as a result of amendment to articles of its incorporation.

See Attached Legal

Merchants Bank, National Association f/k/a The Merchants National Bank of Winona

Its Sandra J. Frahm, Vice President

STATE OF MINNESOTA

) ss

COUNTY OF WINONA

The foregoing instrument was acknowledged before me this 17th Day of April , 2007 by Sandra J. Frahm and Vicky L. Kamrowski, the Vice President and the Asst. Servicing Manager of Merchants Bank, National Association under the laws of The United States of America on behalf of the Board of Directors.

(Notarial Stamp)

BETTY L. REDIG NOTARY PUBLIC MINNESOTA My Comm. Expires Jan. 31, 2010

A tract of land described as follows, to-wit: Beginning at the South Quarter corner of Section Eleven (11), Township Seventy-five (75) North, Range Twenty-eight (28) West of the 5th P.M., Madison County, Iowa; thence North 89°06'01" West, 1,015.30 feet along the South line of the Southeast Quarter (1/4) of the Southwest Quarter (1/4) of said Section Eleven (11); thence North 1°08'31" East, 76.36 feet to a point on the centerline of an existing County Road; thence Northeasterly 20.38 feet along said road centerline, which is a 602.52 foot radius curve, concave Northwesterly, with a chord of North 58°48'21" East, 20.38 feet; thence North 57°48'06" East, 544.20 feet along said road centerline; thence Northeasterly 496.69 feet along said road centerline; which is a 1,761.18 foot radius curve, concave Southeasterly, with a chord of North 65°53'20" East, 495.05 feet; thence North 73°57'02" East, 101.59 feet along said road centerline to a point on the East line of the Southwest Quarter (1/4) of said Section Eleven (11); thence South 1°16'00" West, 623.29 feet along the East line of the Southwest Quarter (1/4) of said Section Eleven (11) to the Point of Beginning. Said Parcel contains 8.998 acres, including 2.141 acres of Road right-of-way, as shown in Plat of Survey filed in Book 2001, Page 5770 on December 21, 2001 in the Office of the Recorder of Madison County, Iowa,