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MADISON IOWA

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SUBORDINATION AGREEMENT

Prepared by and return to: Mark A. Critelli, Critelli & Hubbard, P.C., 9902 Swanson Blvd., Clive, IA 50325 (515) 255-8750
Grantor/Affiant: Wells Fargo Bank National Association
Grantee: Regions Bank
Legal Description: Lot B of Lot Forty-seven (47) of Covered Bridge Estates, a Subdivision located in Sections Twelve (12) and Thirteen (13) of Township Seventy-six (76) North, Range Twenty-eight (28) West of the 5th P.M., Madison County, Iowa, and in Sections Seven (7) and Eighteen (18) of Township Seventy-six (76) North, Range Twenty-seven (27) West of the 5th P.M., Madison County, Iowa

MCA

Wells Fargo Bank National Association

To

Regions Bank

KNOW ALL MEN BY THESE PRESENTS: That Wells Fargo Bank National Association does hereby subordinate all of their right, title and interest to the above legally-described property, located in Madison County, Iowa created by a Mortgage executed by Brill Development, LLC, an Iowa Limited Liability Company, to Wells Fargo Bank National Association, filed June 6, 2006, in Book 2006, Page 2292 in the amount of $2,400,000.00, to the interest of Regions Bank with regards to the above legally-described property which was created by that certain Mortgage executed by Brill Development, LLC an Iowa Limited Liability Company in favor of Regions Bank: mortgage dated March 29 2007 filed on 04-13-2007 in Book 2007, Page 1518 in the amount of $ 217,600.00.

This Subordination Agreement relates only to the documents or instruments referred to herein and shall have no effect whatsoever as to the priority of any other liens or interest in the above legally-described real property.

Dated April, 5th, 2007.

Wells Fargo Bank National Association

BY: _____

STATE OF)
ss:
COUNTY OF)

On this 5th day of April 2007, before me, the undersigned, a Notary Public in and for said State, personally appeared Gregory R Gredvig and N/A, to me personally known, who being by me duly sworn, did say that they are the Asst Vice President and N/A, respectively, of said corporation; that (no seal has been procured by the said) (the seal affixed thereto is the seal of said) corporation; that said instrument was signed (and sealed) on behalf of said corporation by authority of its Board of Directors; and that the said Asst. Vice President and N/A, as such officers, acknowledged the execution of said instrument to be the voluntary act and deed of said corporation, by it and by them voluntarily executed.

Donna M Reid
Notary Public in and for said County and State

DONNA MARIE REID
NOTARY PUBLIC - MINNESOTA
My Commission Expires Jan. 31, 2010

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