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LISA SMITH, COUNTY RECORDER  
MADISON IOWA

**SUBORDINATION AGREEMENT**

*mca*

**Prepared by and return to:** Mark A. Critelli, Critelli & Hubbard, P.C., 9902 Swanson Blvd., Clive, IA 50325 (515) 255-8750

**Grantor/Affiant:** Wells Fargo Bank National Association

**Grantee:** Regions Bank

**Legal Description:** Lot Twenty-five (25) of Covered Bridge Estates, a Subdivision located in Sections Twelve (12) and Thirteen (13) of Township Seventy-six (76) North, Range Twenty-eight (28) West of the 5<sup>th</sup> P.M., Madison County, Iowa, and in Sections Seven (7) and Eighteen (18) of Township Seventy-six (76) North, Range Twenty-seven (27) West of the 5th P.M., Madison County, Iowa

Wells Fargo Bank National Association

To

Regions Bank

KNOW ALL MEN BY THESE PRESENTS: That Wells Fargo Bank National Association does hereby subordinate all of their right, title and interest to the above legally-described property, located in Madison County, Iowa created by a Mortgage executed by Brill Development, LLC, an Iowa Limited Liability Company, to Wells Fargo Bank National Association, filed June 6, 2006, in Book 2006, Page 2292 in the amount of \$2,400,000.00, to the interest of Regions Bank with regards to the above legally-described property which was created by that certain Mortgage executed by Brill Development, LLC an Iowa Limited Liability Company in favor of Regions Bank: mortgage dated March 29, 2007; filed on 04/13/2007 in Book 2007; Page 1513 in the amount of \$401,600.00

This Subordination Agreement relates only to the documents or instruments referred to herein and shall have no effect whatsoever as to the priority of any other liens or interest in the above legally-described real property.

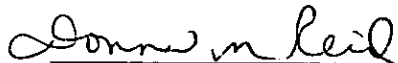
Dated April 5<sup>th</sup>, 2007.

Wells Fargo Bank National Association

BY: 

STATE OF )  
                  ) ss:  
COUNTY OF )

On this 5<sup>th</sup> day of April, 2007, before me, the undersigned, a Notary Public in and for said State, personally appeared Gregory R. Grodvis and N/A to me personally known, who being by me duly sworn, did say that they are the Asst Vice President and N/A, respectively, of said corporation; that (no seal has been procured by the said) (the seal affixed thereto is the seal of said) corporation; that said instrument was signed (and sealed) on behalf of said corporation by authority of its Board of Directors; and that the said Asst Vice Pres and N/A, as such officers, acknowledged the execution of said instrument to be the voluntary act and deed of said corporation, by it and by them voluntarily executed.

  
Notary Public in and for said County and State



1820 Millstream