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LISA SMITH, COUNTY RECORDER
MADISON IOWA

✓ Preparer Information: Farmers Electric Cooperative Inc by Troy D. Havener
106 SE 6th St Greenfield, Iowa 50849 Ph: 641-743-6146 Or 1-800-397-4821
ELECTRIC LINE RIGHT-OF WAY EASEMENT
(Underground)

Madison County 77 Twp 26 Section

Know all men by these present, that the undersigned Troy and Victoria Havener for a good and valuable consideration, the receipt whereof is hereby acknowledged, do hereby grant unto the Farmers's Electric Cooperative, Inc., a cooperative, whose post office address is Greenfield, Iowa, and to its successors or assigns, a perpetual right-of-way to, from time to time, construct, lay, maintain, operate and remove an underground electric transmission or distribution line or lines, conduits, pedestals, or other appurtenances desirable in connection therewith, with the right to ingress and egress to and from said lands situated in the County of MADISON and State of Iowa, described as follows, to wit:

LONG LEGAL - SEE ATTACHED

The grantor, his heirs, or assigns is to fully use and enjoy the premises except for the purposes herein above granted to the premises except for the purposes herein above granted to the grantee. The grantee hereby agrees to pay any damage which may arise to crops and fences from said construction, operations, or removal of said transmission or distribution lines; the damages if not mutually agreed upon are to be ascertained and determined by three disinterested persons, one thereof to be appointed by the grantor, his heirs or assigns, one by the said grantee, its successors or assigns, and the third by the two appointed as aforesaid, and the award of such three persons shall be final and conclusive.

The said transmission or distribution lines covered by this grant shall be buried at such a depth as not to interfere with the ordinary cultivation of said lands and upon grantor's request, the grantee shall provide the grantor with a plat showing the location of said buried cables and the grantor agrees that no building, structures, or other obstructions shall be places directly above said power, transmission or distribution lines.

The undersigned covenants that he is the owner of the described lands and that all facilities erected hereunder shall remain the property of the Cooperative.

Special provisions, if any:

IN TESTIMONY WHEREOF, the undersigned have executed this instrument this 10th day of April, 2007.

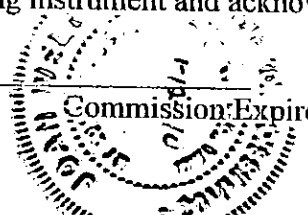
Troy D. Havener Troy D. Havener

Wicky M. Havener

State of Iowa Madison County:

Personally came before me this 10 day of April, A.D. 2007, the above named Troy D. Havener, to me known to be the persons who executed the foregoing instrument and acknowledged the same.

Jean Welch
Notary Public, State of Iowa



Commission Expires 1-12-10

LAW OFFICES

JORDAN, OLIVER & WALTERS, P.C.

FARMERS & MERCHANTS STATE BANK BUILDING
POST OFFICE BOX 230
WINTERSET, IOWA 50273-0230
TELEPHONE (515)462-3731
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LEWIS H. JORDAN

JERROLD B. OLIVER

G. STEPHEN WALTERS

ASSOCIATE
MARK L. SMITH

September 25, 2006

25-9-062B

Troy Havener
2225 152nd St.
Winterset, IA 50273

Farmers & Merchants State Bank
101 W Jefferson
Winterset, IA 50273

Gentlemen:

We have re-examined an abstract of title in one (1) part showing the chain of title to the following described real estate:

The Northeast Quarter (¼) of the Northeast Quarter (¼) of Section Twenty-six (26), except five (5) acres in the Northeast corner thereof lying North of North Branch, and the West Half (½) of the Northeast Quarter (¼) of Section Twenty-six (26) except therefrom all that part thereof lying North of the main channel of North Branch of North River as it flowed across said 80-acre tract on April 8, 1952, and also except Parcel "A" located in the Southwest Quarter (¼) of the Northeast Quarter (¼) of said Section Twenty-six (26), containing 8.52 acres, as shown in Plat of Survey filed in Book 2006, Page 3228 on August 4, 2006, in the Office of the Recorder of Madison County, Iowa; AND all that part of the Northwest Quarter (¼) of the Northwest Quarter (¼) of Section Twenty-five (25) which lies South of North Branch; ALL in Township Seventy-seven (77) North, Range Twenty-eight (28) West of the 5th P.M., Madison County, Iowa

The abstract was last certified to September 14, 2006, at 12:00 P.M., by Madison County Abstract Co.

ADDITIONAL COPY
PLEASE RETAIN WITH
ABSTRACT