



Warranty Deed

(Corporate/Business Entity Grantor)
THE IOWA STATE BAR ASSOCIATION
Official Form #335

Recorder's Cover Sheet

Preparer Information: (Name, address and phone number)

James L. Krambeck, 5465 Mills Civic Parkway, Suite 400, West Des Moines, IA 50266, Phone: (515) 248-1776

\$289,425.00

Taxpayer Information: (Name and complete address)

Davco Investments, LLC
1751 28th Street, Suite 326
West Des Moines, IA, 50266

Return Document To: (Name and complete address)

Davco Investments, LLC
1751 28th Street, Suite 326
West Des Moines, IA, 50266

Grantors:

K Properties, L.L.C.
5465 Mills Civic Parkway, Suite 400
West Des Moines, IA, 50266

Grantees:

Davco Investments, LLC
1751 28th Street, Suite 326
West Des Moines, IA, 50266

Legal description: See Page 2

Document or instrument number of previously recorded documents:



Warranty Deed

(Corporate/Business Entity Grantor)

For the consideration of One Dollar(s) and other valuable consideration, K Properties, L.L.C., a(n) limited liability company organized and existing under the laws of Iowa does hereby Convey to Davco Investments, LLC, 1751 28th Street, Suite 326, West Des Moines, IA, 50266 the following described real estate in Madison County, Iowa:
The Northeast Fractional Quarter (1/4) of the Northeast Quarter (1/4) of Section Twenty-four (24), Township Seventy-seven (77) North, Range Twenty-six (26) West of the 5th P.M., Madison County, Iowa.

Subject to all covenants, restrictions and easements of record.



The grantor hereby covenants with grantees, and successors in interest, that it holds the real estate by title in fee simple; that it has good and lawful authority to sell and convey the real estate; that the real estate is free and clear of all liens and encumbrances, except as may be above stated; and it covenants to Warrant and Defend the real estate against the lawful claims of all persons, except as may be above stated.

Words and phrases herein, including acknowledgment hereof, shall be construed as in the singular or plural number, according to the context.

Dated: April 5, 2007

K Properties, L.L.C.
a(n) limited liability company

By James L. Krambeck
James L. Krambeck, President

By _____
_____, _____

STATE OF _____, COUNTY OF _____

This instrument was acknowledged before me on this _____ by _____

_____, as
See attached. _____ of

_____, Notary Public

STATE OF IOWA)
) SS
COUNTY OF POLK)

On this 5th day of April, 2007, before me, a Notary Public, in and for said county and state, personally appeared **James L. Krambeck**, to me personally known, who being by me duly sworn did say that he is President of said limited liability company, and that said instrument was signed on behalf of the said limited liability company by authority of its members, and the said **James L. Krambeck** acknowledged the execution of said instrument to be the voluntary act and deed of said limited liability company by it and by him voluntarily executed.

Mary L. Laughlin
Notary Public in and for said County and State

