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LISA SMITH. COUNTY RECORDER  
MADISON IOWA

CHEK

### AGREEMENT FOR EXTENSION OF MORTGAGE

**Preparer Information:**

Union State Bank 201 West Court Ave., Winterset, Iowa 50273, (515) 462-2161

✓ **Return Document To:**

Union State Bank  
PO Box 110  
Winterset, Iowa 50273

**Grantors:**

Union State Bank

**Grantee:**

Verl W. Dillinger  
Mary A. Dillinger

Prepared by: Union State Bank, 201 West Court Avenue, Winterset, Iowa 50273 (515) 462-2161

AGREEMENT FOR EXTENSION OF MORTGAGE

Whereas, on the 2<sup>nd</sup> day of March, 2001, Verl W. Dillinger and Mary A. Dillinger, Husband and Wife As Joint Debtors executed to UNION STATE BANK, WINTERSET, IOWA a certain note dated on that day for the sum of Nineteen Thousand and 00/100—(19,000.00) DOLLARS, and, payable on the 2nd day of March, A.D., 2007, and at the same time the said Verl W. Dillinger and Mary A. Dillinger, executed to the said UNION STATE BANK a mortgage bearing even date with the said note, upon real estate described in said mortgage as security for payment of said note, which mortgage was recorded in the office of the Recorder of Madison County, Iowa, on the 2nd day of March, 2001 A.D., at 2:39 o'clock P. M., in Book 2001 of Mortgages, on page 782 and,

Whereas, Verl W. Dillinger and Mary A. Dillinger, is now the owner of the real estate described in said Mortgage and,

Whereas, there remains unpaid on the principal of said mortgage the sum of Eight Thousand Nine Hundred Sixty Three and 95/100----- (\$8,963.95) DOLLARS, and,

Whereas, the said makers have agreed with the holder of said mortgage to extend the time of payment thereon,

NOW THEREFORE, the said Verl W. Dillinger and Mary A. Dillinger. Hereby agrees to pay on the 5<sup>th</sup> day of March A.D., 2007, the principal sum of of Eight Thousand Nine Hundred Sixty Three and 95/100----- (\$8,963.95) DOLLARS, and, remaining unpaid on the said note and mortgage, \$2,708.94 is to be paid annually beginning March 2, 2008 and annually thereafter until March 2, 2011 when unpaid balance is due with interest from March 2, 2007 at the rate of 7.95 per cent per annum due on maturity on the 2nd day of March, 2011 and each month thereafter, with both principal and interest payable at UNION STATE BANK, WINTERSET, IOWA; and the said makers hereby covenant and warrant that said mortgage is a lien on the land therein described and that it shall continue and remain as security for the payment of said principal remaining unpaid on said mortgage, and the interest as here in before stated from March 5, 2007 until paid, and in case of failure to comply with any one of the conditions hereof, or any of the conditions of the said mortgage, all of the provisions of said mortgage becoming a part of this instrument, then the whole debt shall become due and collectible at the option of the owner of said mortgage; and all the covenants and condition of said mortgage shall remain in force except as modified by this instrument; and all sums of money not paid when due as provided in this contract shall bear interest at the rate of \_\_\_\_\_ per cent per annum.

DATED this 5<sup>th</sup> day of March, A.D., 2007.  
STATE OF IOWA, Madison County, as:

On the 5<sup>th</sup> day of March A.D., 2007  
Before me a Notary Public in and for the County  
Of Madison, State of Iowa, personally appeared  
Verl W. Dillinger and Mary A. Dillinger  
To me known to the person (s), named in and who executed  
The foregoing instrument and acknowledged that he executed the  
Same as his voluntary act and

The undersigned borrower(s) hereby  
acknowledge a receipt of this instrument.

Verl W. Dillinger

Verl W. Dillinger

Mary A. Dillinger

Mary A. Dillinger

Sandra D. Corkrean  
Notary Public in and for Madison County, Iowa

