

LISA SMITH, COUNTY RECORDER  
MADISON IOWA

Prepared by: City State Bank, 217 W Mulberry Street, Ogden, IA 50212 – 515-275-2420  
Return to: City State Bank, 217 W Mulberry Street, Ogden, IA 50212 – 515-275-2420

**Mortgage Subordination Agreement**

COME NOW the undersigned and do enter into the following Subordination Agreement:

- 1. Jeffrey R. Kiddoo and Marlene S. Kiddoo (hereinafter referred to as "Borrower") have executed a real estate mortgage to City State Bank and have also executed a real estate mortgage to City State Bank - Ogden, Iowa.
- 2. These mortgages are on certain real estate legally described as:

The Southwest Quarter (1/4), except the North 4 rods of the West 27 rods thereof, of Section Twenty-three (23), Township Seventy-four (74) North, Range Twnety-nine (29) West of the 5<sup>th</sup> P.M., Madison County, Iowa.

- a. Dated March 1, 2007 and recorded 3-1-2007, 2007 as Book 2007, Pg 843 of the records of the Madison County Recorder's office;
- 3. The parties agree that the mortgage recorded as Book 2007, Pg 843 should be superior and first in right to the mortgage recorded as Book 2003, Page 4054
- 4. The parties by signing this Subordination Agreement agree and state that the order or priority of mortgages shall be as follows: (1) The mortgage filed as Book 2007, Pg 843 of the records of the Madison County Recorder's office; (2) The mortgage filed as Instrument # Book 2003, Page 4054 of the records of the Madison County Recorder's office.
- 5. That in all other aspects, the mortgages described above and the corresponding notes, shall remain in full force and effect.

**City State Bank**

Bob Allen  
Bob Allen, Vice President

Douglas A. Lau  
Douglas A. Lau, Senior Vice President



State of Iowa, Boone County

On this 1<sup>st</sup> day of March, 2007 before me, the undersigned, a Notary Public in and for the State of Iowa, personally appeared Bob Allen and Douglas A. Lau to me personally known, who, being by me duly sworn, did say that they are the Vice President and Senior Vice President of said corporation executing the within and foregoing instrument and that the seal affixed thereto is the seal of said corporation and that the said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors; and that the said Bob Allen and Douglas A. Lau as such officers acknowledged the execution of said instrument to be the voluntary act and deed of said corporation, by it and by them voluntarily executed.

Kristi M. Christle  
Notary Public in and for the State of Iowa

