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CHECK

LISA SMITH, COUNTY RECORDER
MADISON IOWA

✓ Prepared by: Sandy Corkrean, Union State Bank, 201 West Court Avenue, Winterset, Iowa 50273 (515) 462-2161

AGREEMENT FOR EXTENSION OF MORTGAGE

Whereas, on the 18th day of February, 1998, James L. Morris and Judith A. Morris, Husband and Wife executed to UNION STATE BANK, WINTERSET, IOWA a certain note dated on that day for the sum of Ninety Thousand Nine Hundred and 00/100--(\$90,900.00) DOLLARS, payable on the 18th day of February, A.D., 2001, and at the same time the said, James L. Morris and Judith A. Morris executed to the said UNION STATE BANK a mortgage bearing even date with the said note, upon real estate described in said mortgage as security for payment of said note, which mortgage was recorded in the office of the Recorder of Madison County, Iowa, on the 20th day of February, A.D., 1998, at 3:32 o'clock P. M., in Book 195 of Mortgages, on Page 844 and,

Whereas, James L. Morris and Judith A. Morris is now the owner of the real estate described in said Mortgage and,

Whereas, there remains unpaid on the principal of said mortgage the sum of Sixty Eight Thousand One Hundred Eighty Four and 90/100-----(\$68,184.90) DOLLARS, and,

Whereas, the said makers have agreed with the holder of said mortgage to extend the time of payment thereon,

NOW THEREFORE, the said James L. Morris and Judith A. Morris hereby agrees to pay on the 26th day of February A.D., 2007, the principal sum of Sixty Eight Thousand One Hundred Eighty Four and 90/100-----(\$68,184.90) DOLLARS, remaining unpaid on the said note and mortgage, \$9,515.32 is to be paid annually beginning February 18, 2008, and annually thereafter until February 18th, 2010 when unpaid balance is due with interest from February 21, 2007 at the rate of 7.95 per cent per annum due annually beginning on the 18th day of February, 2008, with both principal and interest payable at UNION STATE BANK, WINTERSET, IOWA; and the said makers hereby covenant and warrant that said mortgage is a lien on the land therein described and that it shall continue and remain as security for the payment of said principal remaining unpaid on said mortgage, and the interest as here in before stated from February 21, 2007 until paid, and in case of failure to comply with any one of the conditions hereof, or any of the conditions of the said mortgage, all of the provisions of said mortgage becoming a part of this instrument, then the whole debt shall become due and collectible at the option of the owner of said mortgage; and all the covenants and condition of said mortgage shall remain in force except as modified by this instrument; and all sums of money not paid when due as provided in this contract shall bear interest at the rate of _____ per cent per annum.

DATED this 26th day of February, A.D., 2007.
STATE OF IOWA, MADISON COUNTY, as:

On the 27th day of Feb A.D.,
2007 before me a Notary Public in and for the County
of Madison, State of Iowa, personally appeared
James L. Morris and Judith A. Morris
to me known to the person(s) named in and who executed
the foregoing instrument and acknowledged that he
executed the same as their voluntary act and deed.

Duane Gordon
Notary Public in and for Madison County, Iowa.

The undersigned borrower(s) hereby
acknowledge a receipt of this instrument.

James L. Morris
James L. Morris

Judith A. Morris
Judith A. Morris

