

LISA SMITH, COUNTY RECORDER
MADISON IOWA



WARRANTY DEED

(Joint Tenancy)
THE IOWA STATE BAR ASSOCIATION
Official Form No. 103
Recorder's Cover Sheet

Preparer Information: (Name, address and phone number)

✓ Dean R. Nelson, 115 E. First Street, P.O. Box 370, Earlham, Iowa 50072 (515) 758-2267

Taxpayer Information: (Name and complete address)

Morris D. Smith
1662 Fieldstone Avenue
Earlham, IA 50072

Return Document To: (Name and complete address)

Morris D. Smith
1662 Fieldstone Avenue
Earlham, IA 50072

Grantors:

Morris D. Smith
Dixie Smith

Grantees:

Morris D. Smith
Dixie Smith

Legal description: See Page 2

Document or instrument number of previously recorded documents:



WARRANTY DEED - JOINT TENANCY

For the consideration of One
Dollar(s) and other valuable consideration,
Morris D. Smith and Dixie Smith, Husband and Wife,

do hereby Convey to
Morris D. Smith and Dixie Smith, Husband and Wife,

as Joint Tenants with Full Rights of Survivorship, and not as Tenants in Common, the following described
real estate in Madison County, Iowa:

(Legal description is attached hereto as Exhibit A.)

This conveyance is for the private partition of real property between spouses without monetary consideration,
and therefore, is exempt from the Iowa real estate transfer tax and the declaration of value and groundwater
hazard statement filing requirements.

Grantors do Hereby Covenant with grantees, and successors in interest, that grantors hold the real
estate by title in fee simple; that they have good and lawful authority to sell and convey the real estate;
that the real estate is free and clear of all liens and encumbrances except as may be above stated; and
grantors Covenant to Warrant and Defend the real estate against the lawful claims of all persons except as
may be above stated. Each of the undersigned hereby relinquishes all rights of dower, homestead and
distributive share in and to the real estate.

Words and phrases herein, including acknowledgment hereof, shall be construed as in the singular or
plural number, and as masculine or feminine gender, according to the context.

STATE OF ARIZONA
COUNTY OF MARICOPA

Dated: February 13, 2007

This instrument was acknowledged before me on
February 13, 2007
by Morris D. Smith and Dixie Smith

Morris D. Smith
Morris D. Smith (Grantor)

Dixie L. Smith
Dixie Smith (Grantor)

Dawn Gilbert, Notary Public

(Grantor)

(Grantor)

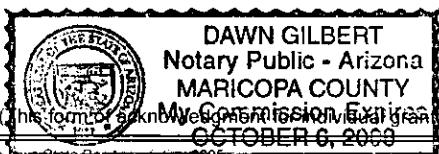


EXHIBIT A

Southwest Quarter (1/4) of Section Fifteen (15), Township Seventy-Six (76) North, Range Twenty-Nine (29) West of the 5th P.M., Madison County, Iowa Except the South 539 Feet of the West 110 Feet thereof, and EXCEPT the tract legally described as follows:

Parcel "B" in the Southwest Quarter of Section 15, Township 76 North, Range 29 West of the 5th P.M., Madison County, Iowa more particularly described as follows:

Commencing at the Southwest Corner of Section 15, Township 76 North, Range 29 West of the 5th P.M., Madison County, Iowa thence South 89°06'32" West 110.00 feet along the South line of the Southwest Quarter of said Section 15 to the Point of Beginning; thence North 00°44'10" East 538.97 feet; thence South 89°41'53" East 508.17 feet; thence South 00°10'55" West 224.01 feet; thence North 89°37'52" East 916.00 feet; thence South 13°58'48" West 349.42 feet to a point on the South line of said Southwest Quarter; thence North 89°06'32" West 1346.10 feet to the Point of Beginning containing 12.97 acres including 1.14 acres of County Road right-of-way.