Recordend Return to:
HomEq Servicing
4837 Watt Avenue
Mailcode CA3501
N. Highlands, CA 95660
Cindy Belasco

RECEIVED

CALLOTE Y COUNTY CLERK

2005 DEC 20 97 10 56

LIMITED POWER OF ATTORNEY

BK 5106 PG 327 09/12/03 12:59 DOC. 31548 0 0 0 1 7 1

FILED FOR INCORDS THIS 24 DAY OF DAY

0322983865

This Limited Power of Attorney is made in connection with that certain Servicing Rights Purchase and Servicing Agreement (the "Servicing Agreement") by and between HomEq Servicing Corporation, a New Jersey Corporation ("Servicer") and Morgan Stanley Mortgage Capital Inc., a New York Corporation ("Morgan") dated as of April 1, 2003 (the "Servicing Agreement").

Morgan obtained certain mortgage loans subject to the Agreement (the "Loans") from New Century Mortgage Corporation ("NCMC")

Some of the Loans were not properly assigned and in order for Servicer to perform its obligations under the Servicing Agreement with respect to the Loans, it is necessary for NCMC to execute and deliver this Limited Power of Attorney.

NCMC hereby makes, constitutes and appoints Servicer for NCMC's benefit and in NCMC's name, place, and stead, NCMC's true and lawful attorney-in-fact, with full power of substitution, to act in any manner necessary and proper to exercise the servicing and administrative powers set forth in the with respect to those loans transferred to Servicer pursuant to the terms of the Agreement. Such servicing and administrative powers shall include: to endorse or sign any documents necessary to assign, transfer, release or otherwise carry out the intent of the Service Agreement with respect to notes, contracts, mortgages, security instruments related to the receivables.

Nothing herein shall give any attorney-in-fact the rights or powers to negotiate or settle any suit, counterclaim or action against NCMC. NCMC will not be responsible for inspection of any items being executed pursuant to this Limited Power of Attorney and as such, is relying upon the Servicer to undertake whatever procedures may be necessary to confirm the accuracy of such items.

Any third party may rely upon a copy of this Limited Power of Attorney, to the same extent as if it were an original, and shall be entitled to rely on a writing signed by the Servicer to establish conclusively the identity of a particular right, power, capacity, asset, liability, obligation, property, loan or commitment of Servicer for all purposes of this Limited Power of Attorney.

Servicer shall not be obligated to furnish bond or other security in connection with its actions hereunder.

NCMC authorizes Servicer, by and through any of its directors or officers, or any other employee who is duly authorized by Servicer to certify, deliver and/or record copies and originals of this Limited Power of Attorney.

If any provision of this Limited Power of Attorney shall be held invalid, illegal or unenforceable, the validity, legality or enforceability of the other provisions hereof shall not be affected thereby.

LISA SMITH. COUNTY RECORDER
MADISON IOWA

Document 2007 566

Book 2007 Page 566 Type 06 008 Pages 2.
Date 2/09/2007 Time 12:42 PM

Rec Amt \$12.00

INDXV Return to ANNO Retonneyance Services SCAN Homel Servicing CHEK 10: P.O. Bry 13309

Sacramento, CA 95813-9901

IN WITNESS WHEREOF, NCMC has caused this Limited Power of Attorney to be executed and subscribed in its name as of July 15, 2003.

New Century Mortgage Corporation

By:

Name: Patrick Flanagan

Title: President

STATE OF CALIFORNIA)

·) SS.:

COUNTY OF ORANGE

On July 15, 2003, before me, Michelle C. David, a Notary Public in and for said State, personally appeared Patrick Flanagan, President of New Century Mortgage Corporation, personally known to me to be the person whose name is subscribed to the within instrument and acknowledged to me that he executed the same in his authorized capacity, and that by his signature on the instrument the person, or the entity upon behalf of which the person acted, executed the instrument.

Signature

WITNESS my hand and official seal.

MICHELLE C. DAVID
Commission # 1309729
Notary Public - California
Orange County
My Comm. Expires Jun 21, 2005

Michelle C. David, Notary Public

Commission:Expires:=6/21/05