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LISA SMITH, COUNTY RECORDER
MADISON IOWA



CORRECTIVE

Warranty Deed

(Corporate/Business Entity Grantor)
THE IOWA STATE BAR ASSOCIATION
Official Form #335

Recorder's Cover Sheet

Preparer Information: (Name, address and phone number)

Kurt B. Olson, 809 Central Ave., Suite 600, P.O. Box 1396, Fort Dodge, IA 50501 (515) 573-2181

Taxpayer Information: (Name and complete address)

Dexter Ethanol, L.L.C.
6 Silver Saddle Court
Washoe, NV 89704

Return Document To: (Name and complete address)

Kurt B. Olson
P.O. Box 1396
Fort Dodge, IA 50501

✓ Bradley + Riley PC
PO Box 2804, Cedar Rapids IA 52406

Grantors:

West Metro I-80 Rail Park, L.L.C.

Grantees:

Dexter Ethanol, L.L.C.

Legal description: See Page 2

Document or instrument number of previously recorded documents:



CORRECTIVE
Warranty Deed
(Corporate/Business Entity Grantor)

For the consideration of One and no/100 (\$1.00) Dollar(s) and other
valuable consideration, West Metro I-80 Rail Park, L.L.C., a(n)
limited liability company organized and existing under the laws of
Iowa does hereby Convey to Dexter Ethanol, L.L.C., a limited liability company
the following described real estate in Madison County, Iowa:

A parcel of land being part of the Northeast Quarter of the Northeast Quarter (NE ¼ NE ¼) of Section 4, Township 77 North, Range 29
West of the 5th P.M., Madison County, Iowa, more particularly described as follows: Beginning at the Northeast corner of said Section
4; thence S 01° 26' 43" W. 283.58 feet to the North right-of-way line of the railroad; thence N 68° 19' 20" W along said right-of-way
line, 801.06 feet; thence S 89° 03' 15" E. 751.66 feet to the point of beginning; said parcel containing 2.54 acres, including 0.34 acres of
county road right-of-way and subject to easements and restrictions of record.

This instrument is exempt from a transfer tax under Iowa Code 428A.2, consideration being less than \$500.00.

Deed given to confirm an earlier deed between the parties recorded December 8, 2006 as Document No. 2006-5097. The earlier deed
was incorrectly dated December 5, 2005; it was intended to be dated December 5, 2006 and that, in fact, was the date the deed was
signed.

The grantor hereby covenants with grantees, and successors in interest, that it holds the real
estate by title in fee simple; that it has good and lawful authority to sell and convey the real estate; that
the real estate is free and clear of all liens and encumbrances, except as may be above stated; and it
covenants to Warrant and Defend the real estate against the lawful claims of all persons, except as
may be above stated.

Words and phrases herein, including acknowledgment hereof, shall be construed as in the sin-
gular or plural number, according to the context.

Dated: March 9, 2007

West Metro I-80 Rail Park, L.L.C.

a(n) limited liability company

By

Terry J. Lutz, Manager

By

STATE OF IOWA, COUNTY OF Webster

This instrument was acknowledged before me on this 9th day of March, 2007 by Terry J. Lutz

Manager

West Metro I-80 Rail Park, L.L.C.

as

of

Notary Public



NEVEN J. EDLHOLAND
COMMISSION NO. 115213
MY COMMISSION EXPIRES
9/27/09