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LISA SMITH, COUNTY RECORDER
MADISON IOWA

✓ PREPARED BY AND RETURN TO: Farmers & Merchants State Bank, 101 W. Jefferson, Winterset, IA 50273, (515)462-4381/
Shane Pashek

PARTIAL RELEASE OF REAL ESTATE MORTGAGE

The undersigned, the present owner (s) of the mortgage hereinafter described, for valuable consideration, do hereby acknowledge that the following described real estate situated in Madison County, Iowa, to wit:

Please see the attached Exhibit "A" for legal description..

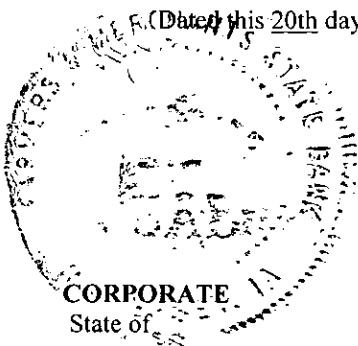
Is hereby released from the lien of the real estate mortgage executed by Steve Benshoof; Angela Benshoof; T. Alan Benshoof; Kristina Benshoof; Robert Benshoof; Kelli Benshoof to Farmers & Merchants State Bank, dated 04-13-04, recorded in the record of the County of Madison, State of Iowa, Book 2004, Page 1815 specifically reserving and retaining the mortgage lien and all mortgage rights against all of the remaining property embraced in or subject to the mortgage above described.

(Date) this 20th day of March, 2007

Farmers & Merchants State Bank



BY: Shane K. Pashek, Executive Vice President
Farmers & Merchants State Bank



CORPORATE
State of IOWA Madison COUNTY < ss:

On this 20th day of March, 2007, before me, the undersigned, A Notary Public in and for said County and State, personally appeared Shane K. Pashek to me personally known, who being by me duly sworn, did say that they are the Executive Vice President, respectively, of said corporation; that (the seal affixed thereto is the seal of said) corporation; that said instrument was signed and sealed on behalf of said corporation by authority of Its Board of Directors; and that the said Shane K. Pashek as such officers, acknowledged the execution of said Instrument to be the voluntary act and deed of said corporation, by It and by them voluntary executed.



In and for Said State Notary Public



EXHIBIT "A"

Parcel "C" described as a Parcel of land located in the NW¼ of the SW¼ of Section Twenty-nine (29), Township Seventy-six (76) North, Range Twenty-six (26) West of the 5th P.M., City of Patterson, Madison County, Iowa, more particularly described as follows: Commencing at the SE corner of the NW¼ of the SW¼ of said Section Twenty-nine (29); thence N00°14'15" E along the East line of said NW¼ of the SW¼, 105.73 feet to the North right of way of North Street; thence S83°32'23" W along said North right of way, 263.91 feet to the point of beginning; thence S00°14'15" W along said right of way, 22.39 feet; thence S83°27'11" W along said right of way, 65.22 feet; thence N00°00'02" W, 132.00 feet; thence N83°27'11" E, 65.75 feet; thence S00°14'15" W, 109.67 feet to the point of beginning, said parcel contains 0.20 acres and is subject to easements and restrictions of record.