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LISA SMITH, COUNTY RECORDER  
MADISON IOWA

✓ PREPARED BY AND RETURN TO: Farmers & Merchants State Bank, 101 W. Jefferson, Winterset, IA 50273, (515)462-4381/

Shane K. Pashek

**PARTIAL RELEASE OF REAL ESTATE MORTGAGE**

The undersigned, the present owner (s) of the mortgage hereinafter described, for valuable consideration, do hereby acknowledge that the following described real estate situated in Madison County, Iowa, to wit:

Lot Five (5) of Corkrean and Watts Addition, Plat Five (5) to the City of Winterset, Madison County, Iowa.

Is hereby released from the lien of the real estate mortgage executed by Corkrean Watts Development Co. to Farmers & Merchants State Bank, dated 04/01/03, recorded in the record of the County of Madison, State of Iowa, Book 2003, Page 7258 specifically reserving and retaining the mortgage lien and all mortgage rights against all of the remaining property embraced in or subject to the mortgage above described.

Dated this 20th day of March, 2007

Farmer & Merchants State Bank

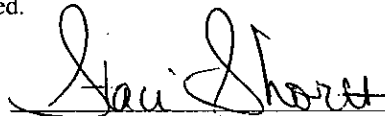


BY: Shane K. Pashek, Vice President  
Farmers & Merchants State Bank

**CORPORATE**

State of IOWA Madison COUNTY < ss:

On this 20th day of March, A.D., 2007, before me, the undersigned, A Notary Public in and for said County and State, personally appeared Shane K. Pashek to me personally known, who being by me duly sworn, did say that they are the Executive Vice President, respectively, of said corporation; that ( the seal affixed thereto is the seal of said) corporation; that said instrument was signed and sealed on behalf of said corporation by authority of Its Board of Directors; and that the said Shane K. Pashek as such officers, acknowledged the execution of said Instrument to be the voluntary act and deed of said corporation, by It and by them voluntary executed.



In and for Said State Notary Public