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LISA SMITH, COUNTY RECORDER
MADISON IOWA

VINCA

PREPARED BY AND RETURN TO: Farmers & Merchants State Bank, 101 W. Jefferson, Winterset, IA 50273, (515) 462-4381/

Tim J. Rethmeier

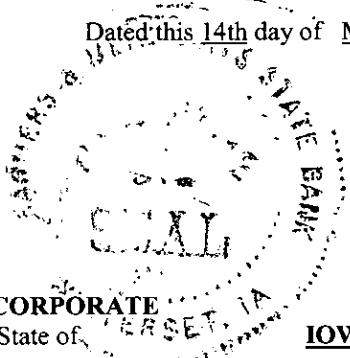
PARTIAL RELEASE OF REAL ESTATE MORTGAGE

The undersigned, the present owner (s) of the mortgage hereinafter described, for valuable consideration, do hereby acknowledge that the following described real estate situated in Madison County, Iowa, to wit:

Lots Nine (9) and Twelve (12) of Arbor Park, Plat One (1), an Addition to the City of Winterset, Madison County, Iowa.

Is hereby released from the lien of the real estate mortgage executed by Corkrean Development, Inc. to Farmers & Merchants State Bank, dated 10/16/06, recorded in the record of the County of Madison, State of Iowa, Book 2006, Page 4375 specifically reserving and retaining the mortgage lien and all mortgage rights against all of the remaining property embraced in or subject to the mortgage above described.

Dated this 14th day of March, 2007



Farmer & Merchants State Bank

Tim J. Rethmeier, VP

BY: Tim J. Rethmeier, Vice President
Farmers & Merchants State Bank

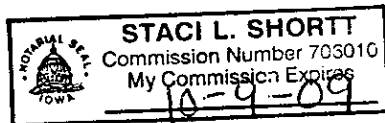
CORPORATE

State of IOWA

Madison

COUNTY < ss:

On this 14th day of March, A.D., 2007, before me, the undersigned, A Notary Public in and for said County and State, personally appeared Tim J. Rethmeier to me personally known, who being by me duly sworn, did say that they are the Vice President, respectively, of said corporation; that (the seal affixed thereto is the seal of said) corporation; that said instrument was signed and sealed on behalf of said corporation by authority of Its Board of Directors; and that the said Tim J. Rethmeier as such officers, acknowledged the execution of said Instrument to be the voluntary act and deed of said corporation, by It and by them voluntary executed.



Staci Shortt

In and for Said State Notary Public