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ANNO
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CHEK

LISA SMITH, COUNTY RECORDER
MADISON IOWA

Prepared by: Jerrold B. Oliver, POB 230, Winterset, IA 50273 515/462-3731
✓ Return to: Jerrold B. Oliver, POB 230, Winterset, IA 50273

AFFIDAVIT

STATE OF WISCONSIN :
: ss
WALWORTH COUNTY :

I, John T. Pounder, being first duly sworn on oath, state that I was the executor of the Estate of Ralph W. Pounder who died a resident of Wisconsin on July 16, 1999. I hereby make the following statement in compliance with Iowa Title Standard 9.15:

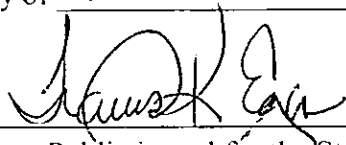
- 1) Decedent, Ralph W. Pounder, died testate July 16, 1999. His will was admitted to probate in Walworth County, Wisconsin;
- 2) The decedent's Will has not been denied probate in Iowa;
- 3) The decedent had no surviving spouse;
- 4) No child were born to or adopted by the decedent after the execution of the Will;
- 5) The decedent's estate was liable for the payment of Iowa Inheritance Tax and Clearance for Inheritance Tax (CIT) pursuant to Iowa Code Section 450.22 is

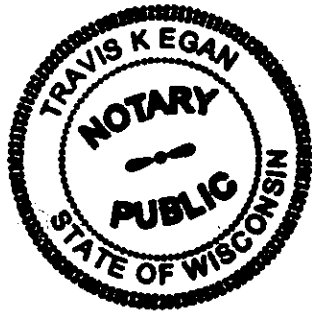
necessary;

- 6) Attached hereto is a copy of the formal final account in the matter of the estate of Ralph W. Pounder, Walworth County, Wisconsin, said statement of account shows that the decedent's estate was not liable for the payment of Federal Estate Tax and therefore would not be liable for the payment of Iowa Estate Tax.


John T. Pounder

Subscribed and sworn to before me on this 28TH day of OCTOBER, 2006.


Notary Public in and for the State of Wisconsin
Walworth County, Wisconsin



STATE OF WISCONSIN, CIRCUIT COURT, WALWORTH COUNTY

For Official Use

IN THE MATTER OF THE ESTATE OF

Final Account

RALPH W. POUNDER

Informal
 Formal

Case No. 99 PR 209

I, the personal representative of this estate, certify that this Final Account is true and correct. The following is my account of the administration of this estate from 3/8/00 to 12/31/01
(Date of Death or Date of Prior Account) (Date)

List interested persons on page 2.

RECEIPTS	VALUES	DISBURSEMENTS	VALUES
Inventoried Assets	\$448,442.79	Funeral Expenses (Schedule F)	\$2,715.00
Added Property (Schedule A)		Debts of Decedent (G)	\$51,266.14
Dividends (E)		Claims (including those by judgment) (H)	\$127,426.17
Interest (C)	\$13,767.59	Taxes Paid (I)	\$663.20
Capital Gains (Losses) (D)	\$79,306.50	Interest Paid (J)	\$32,050.91
Other Receipts (E)		Administration Expenses (K)	
		Other Payments (L)	\$64,451.26
		Distributions Paid to Date (M)	
		TOTAL DISBURSEMENTS	\$278,592.68
		Assets on Hand (N)	\$262,924.20
BALANCING TOTALS	\$541,516.88		\$541,516.88

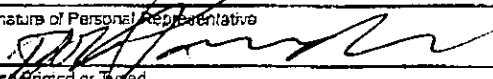
Assets on Hand (Schedule N) \$ _____
 Minus Requested Fees:
 Attorney \$ _____
 Personal Representative \$ _____
 Guardian Ad Litem \$ _____
 (\$ _____)

Balance Available for Distribution. Specific assets must be listed in Schedule O. \$ _____
 List of proposed distribution (Schedule P)

Subscribed and sworn to before me on February _____, 2002.

John R. Steil
 My commission is permanent.

Name of Attorney John R. Steil
Address Brennan, Steil, Basting & MacDougall, S.C. One E. Milwaukee Street P.O. Box 1148 Janesville, WI 53547-1148
Telephone Number (608) 756-4141

Signature of Personal Representative 
Name Printed or Typed John T. Pounder
Address N4734 Cty. Road M Delavan, WI 53115
Signature of Personal Representative
Name Printed or Typed
Address

Schedule C - Interest Received

1.	Don Stewart - One-Half Land Contract Interest 8/31/01	13,320.00	
2.	First Community Bank Money Market Account	<u>447.59</u>	
	Total Interest Received		13,767.59

Schedule D - Capital Gains/Losses

1.	Sale of 1,500 shares of Pounder Brothers, Inc.		
	Sales Price	218,000.00	
	Less Inventory Value	<u>(203,000.00)</u>	
	Capital Gain		15,000.00
2.	Sale of Tractor, Farm Equipment, Tools, and Miscellaneous		
	Sales Price	2,435.00	
	Less Inventory Value	<u>(2,685.00)</u>	
	Capital Loss		(250.00)
3.	Sale of Household Furnishings and Personal Property		
	Sales Price	3,299.00	
	Less Inventory Value	<u>(3,999.00)</u>	
	Capital Loss		(700.00)
4.	Sale of Firearms		
	Sales Price	455.00	
	Less Inventory Value	<u>(456.00)</u>	
	Capital Gain		0.00
5.	Sale of 1993 Ford Explorer		
	Sales Price	5,300.00	
	Less Inventory Value	<u>(5,000.00)</u>	
	Capital Gain		300.00
6.	Sale of 1988 Chevrolet Van		
	Sales Price	1,000.00	
	Less Inventory Value	<u>(1,000.00)</u>	
	Capital Gain		0.00
7.	Sale of Orfordville Property 8/31/00 (Land Contract)		
	Sales Price	250,000.00	
	Less Inventory Value	(158,956.00)	
	Less Cost of Sale	<u>(26,087.50)</u>	
	Capital Gain		64,956.50
	Total Capital Gains		79,306.50

Schedule F - Funeral Expenses

1.	Monroe Funeral Home - Funeral Services	2,715.00
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Schedule G - Debts

1.	Commercial Bank - Explorer Loan	4,266.14	
2.	Community Bank - Decedent's Share of Mortgage on Orfordville Real Estate	47,000.00	
Total Debts			51,266.14

Schedule H - Claims Paid

1.	MHS Physician Services - Physicians' Services at Mercy Hospital	3,722.18	
2.	Mercy Health System - Hospitalization Expenses	1,681.09	
3.	Julie A. Pounder - Claim for Family Support	114,000.00	
4.	Sweet & Reddy - Attorneys Fees for Services to Previous Personal Representative	<u>8,022.90</u>	
Total Claims			127,426.17

Schedule I - Taxes Paid

1.	Taxes Prorated at Sale of Orfordville Property		663.20
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Schedule J - Interest Paid

1.	Commercial Bank - Explorer Loans	270.43	
2.	Commercial Bank - Decedent's Share of Orfordville Real Estate Mortgage	948.16	
3.	Julie Pounder - Interest on Claim Until Paid	<u>30,842.32</u>	
Total Interest Paid			32,060.91

Schedule L - Other Payments

1.	M&I Bank - Service Fees	66.00	
2.	Great Lakes Credit Union - Service Fees	43.71	
3.	Vehicle Tow and Vehicle Repairs	623.00	
4.	Appraisal Fee	1,832.00	
5.	Wassel Law Firm - Costs on Collection of Judgment	483.72	
6.	Swift Print - Copy Charges	54.50	
7.	Virchow Krause - Accounting, Copy Fee	24.11	
8.	Walworth County Register in Probate - Inventory Filing Fee	448.44	
9.	Varkus & Blum - Appraisal Services	24,962.25	
10.	Brennan, Stell, Basting & MacDougall, S.C. - Legal Fees and Costs to September 6, 2001	34,301.70	
11.	Virchow Krause - Accounting Services Provided to Previous Personal Representative	371.63	
12.	Ray Appraisal Service - Appraisal Fee for Iowa Property	1,200.00	
13.	Wisconsin Support Collection Trust Fund - Child Support Fee	<u>50.00</u>	
Total Other Payments			64,461.25

Schedule N - Assets on Hand

1.	Madison County, Iowa, Real Estate - 50% Interest	30,464.00
2.	Clark County, Iowa, Real Estate - 50% Interest	42,476.00
3.	Donald Stewart - Land Contract Balance	83,166.50
4.	M&I Bank - Checking Account	50,437.11
5.	First Community Bank - Savings Account	<u>56,380.59</u>

Total Assets on Hand

262,924.20