

✓ Prepared By: Dean R. Nelson, P.O. Box 370, Earlham, Iowa 50072 (515) 758-2267

**AFFIDAVIT OF NONLIABILITY FOR FEDERAL ESTATE TAX
AND OF NONLIABILITY FOR IOWA INHERITANCE/ESTATE
TAX PURSUANT TO SECTION 450.22(4), CODE OF IOWA,
AND PURSUANT TO TITLE STANDARD 9.9 OF THE
IOWA LAND TITLE STANDARDS**

STATE OF IOWA :
: SS
COUNTY OF POLK :

Comes now Maureen A. Shanaberger, who on oath deposes and states:

I am making this Affidavit in connection with the chain of title to the following described real estate, to-wit:

A. The Northwest Quarter (1/4) of Section Fourteen (14) in Township Seventy-five (75) North, Range Twenty-nine (29) West of the 5th P.M., Madison County, Iowa

B. An undivided 1/2 interest in and to the following described real estate:

Southwest Quarter (1/4) of Section Fifteen (15), Township Seventy-Six (76) North, Range Twenty-Nine (29) West of the 5th P.M., Madison County, Iowa Except the South 539 Feet of the West 110 Feet thereof, and EXCEPT the tract legally described as follows:

Parcel "B" in the Southwest Quarter of Section 15, Township 76 North, Range 29 West of the 5th P.M., Madison County, Iowa more particularly described as follows:

Commencing at the Southwest Corner of Section 15, Township 76 North, Range 29 West of the 5th P.M., Madison County, Iowa thence South 89°06'32" West 110.00 feet along the South line of the Southwest Quarter of said Section 15 to the Point of Beginning; thence North 00°44'10" East 538.97 feet; thence South 89°41'53" East 508.17 feet; thence South 00°10'55" West 224.01 feet; thence North 89°37'52" East 916.00 feet; thence South 13°58'48" West 349.42 feet to a point on the South line of said Southwest Quarter; thence North 89°06'32" West 1346.10 feet to the Point of Beginning containing 12.97 acres including 1.14 acres of County Road right-of-way.

C. An undivided 1/2 interest in and to the following described real estate:

Parcel "B" in the Southwest Quarter of Section 15, Township 76 North, Range 29 West of the 5th P.M., Madison County, Iowa more particularly described as follows:

Commencing at the Southwest Corner of Section 15, Township 76 North, Range 29 West of the 5th P.M., Madison County, Iowa thence South 89°06'32" West 110.00 feet along the South line of the Southwest Quarter of said Section 15 to the Point of Beginning; thence North 00°44'10" East 538.97 feet; thence South 89°41'53" East 508.17 feet; thence South 00°10'55" West 224.01 feet; thence North 89°37'52" East 916.00 feet; thence South 13°58'48" West 349.42 feet to a point on the South line of said Southwest Quarter; thence North 89°06'32" West 1346.10 feet to the Point of Beginning containing 12.97 acres including 1.14 acres of County Road right-of-way.

1. I am Vice President of Wells Fargo Bank Iowa, N.A., which Bank is the sole trustee of the Glenna Arlene Smith Revocable Trust dated October 10, 1997 (the "Trust"), to which Glenna Arlene Smith ("Smith") conveyed the above-described real estate pursuant to instruments recorded on March 31, 2003 in Book 2003, at Pages 1812 and 1813, in the Office of the Recorder of Madison County.

2. Smith died on October 10, 2006.

3. Thomas L. Smith, Glenna J. Finney, and Morris D. Smith are the sole beneficiaries of the Trust to which the above-described real estate passes as a result of Smith's death.

4. There will be no estate proceedings instituted on account of Smith's death.

5. Pursuant to Iowa Code § 450.22(3), no Iowa inheritance/estate tax return is required to be filed for Smith since (i) there is no federal estate tax filing obligation and (ii) all of the decedent's assets either were held in joint tenancy with right of survivorship solely between the decedent and individuals listed in Iowa Code § 450.9 as individuals who are entirely exempt from Iowa inheritance tax, or pass by beneficiary designation or through any other nonprobate transfer solely to individuals listed in Iowa Code § 450.9 as individuals that are entirely exempt from Iowa inheritance tax.

6. This affidavit is filed pursuant to Iowa Code § 450.22(4) for the purpose of establishing of record nonliability for Iowa inheritance tax without the filing of an inheritance tax clearance. This affidavit is further filed pursuant to Iowa Land Title Standard 9.9 for the purpose of establishing of record nonliability for Iowa estate tax.

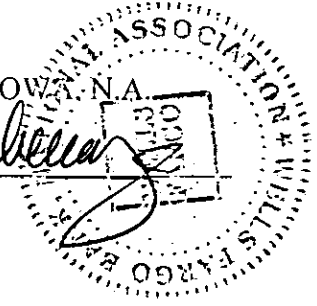
7. United States Estate Tax Return Form 706 is not required to be filed for Smith.

Further this affiant sayeth naught.

WELLS FARGO BANK IOWA, N.A.

By Maureen Shanaberger

Its Vice President



Subscribed and sworn to before me and in my presence by the said Maureen A. Shanaberger this 2nd day of January, 2007.



Laura L. May
Notary Public in and for the State of Iowa