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LISA SMITH, COUNTY RECORDER
MADISON IOWA

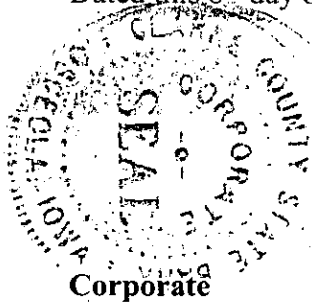
✓ Prepared by/return to: Jill Piekema, Clarke County State Bank, PO Box 487, Osceola, Iowa, 50213, ph (641)342-6581

RELEASE OF REAL ESTATE MORTGAGE

The undersigned, the present owner(s) of the mortgage herein described, do acknowledge that a certain mortgage bearing the date of the 16th day of April, 2004, made and executed by, William M Gibson, Jacquelyn K Gibson, Husband and Wife as Joint Tenants and Todd P. Palmer and Julie C. Palmer, Husband and Wife as Joint Tenants, to Clarke County State Bank and recorded in the records of Madison County, State of Iowa, in Book 2004 of mortgages, Page 1736 the 21st day of April, 2004 is hereby released.

Dated this 8th day of January, 2007

Clarke County State Bank



X Anthony D. Shultz
Anthony D. Shultz, Senior Vice President

X Garry Henderson
Garry Henderson, Assistant Vice President

State of Iowa:

County of Clarke:

On this 8th day of January, 2007, before me, the undersigned, a Notary Public in and for said County and State, personally appeared Anthony D. Shultz and Garry Henderson, to me personally known, who being by me duly sworn, did say that they are the Senior Vice President and Assistant Vice President, respectively, of said corporation; that the seal affixed thereto is the seal of said corporation; that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors; and that the said Anthony D. Shultz and Garry Henderson, as such officers, acknowledged the execution of said instrument to be the voluntary act and deed of said corporation, by it and by them voluntarily executed.

My commission expires: 12/02/09

X Jill Piekema
Notary Public

