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Date 1/09/2007 Time 12:07 PM Rec Amt \$7.00

INDX **ANNO SCAN**

LISA SMITH, COUNTY RECORDER MADISON IOWA

CHEK

Jessica Stuhldryer, Raccoon Valley Bank fka Raccoon Valley State Bank, PO Box 129 Perry, 1A 50220 Telephone 515-465-3521

SATISFACTION OF MORTGAGE BY CORPORATION

In consideration of the payment of the debt named therein, Raccoon Valley Bank fka Raccoon Valley State Bank does hereby release the Mortgage dated September 25, 2001 and executed by:

Howard L. Belgarde and Lori A. Belgarde, Husband and Wife

to RACCOON VALLEY STATE BANK, and which is recorded in

Book 2001, Page 4300, and filed on September 25, 2001

of the records of Madison County, Iowa

RACCOON VALLEY BANK

Kendall L. Rathje, Vice Pres

STATE OF IOWA, DALLAS COUNTY, ss:

Senior Vice President

On this 8th day of January, 2007, before me, Jessica Stuhldryer, a Notary Public in the State of Iowa, personally appeared Randy Allen and Kendall L. Rathie, to me personally known, who by me being duly sworn, did say that they are the Senior Vice President and Vice President, respectively of said corporation; that the seal affixed to the said instrument is the seal of the said corporation; that the said instrument was signed and sealed on behalf of the said corporation by authority of it's Board of Directors, and the said Senior Vice President and Vice President acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it voluntarily executed.

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