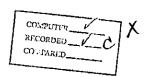


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Rec Amt \$7.00

MICHELLE UTSLER. COUNTY RECORDER MADISON 10WA



prepared + Kelurny: Jessica Stuhldryer, Raccoon Valley Bank, PO Box 129 Perry, IA 50220 Telephone 515-465-3521

MCA

SATISFACTION OF MORTGAGE BY CORPORATION

In consideration of the payment of the debt named therein, Raccoon Valley Bank does hereby release the Mortgage dated March 24, 2006 and executed by:

Karl Welter and Heidi Welter, Husband and Wife

to RACCOON VALLEY BANK, and which is recorded in

Book 2006, Page 1245, and filed on March 31, 2006

of the records of Madison County, Iowa

witness the act of Corporation this 22nd day of December, 2006

RACCOON VALLEY BANK

Randy Allen, Senior Vice President

STATE OF IOWA, DALLAS COUNTY, ss:

On this 22nd day of December, 2006, before me, Jessica Stuhldryer, a Notary Public in the State of Iowa, personally appeared Randy Allen and Kendall L. Rathje, to me personally known, who by me being duly sworn, did say that they are the Senior Vice President and Vice President, respectively of said corporation; that the seal affixed to the said instrument is the seal of the said corporation; that the said instrument was signed and sealed on behalf of the said corporation by authority of it's Board of Directors, and the said Senior Vice President and Vice President acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it voluntarily executed.

03.24.2006 400